

**GLOBAL ELSIMATE CAPITAL CORP. ANNOUNCES CHANGE OF COMPANY NAME AND PROPOSED
SUBDIVISION OF COMMON SHARES**

Vancouver, B.C. September 23, 2020. Global Elsimate Capital Corp. (the “Company”) (CSE:GECC), (OTC:CRYBF), (Frankfurt Stock Exchange:GR9) announces that it has changed its name to **Extreme Vehicle Battery Technologies Corp.** and that it intends to change its stock trading symbol to “ACDC”.

In addition, the Company announced today that intends to carry out a subdivision of its common shares at a ratio of six (6) common shares for each one (1) existing common share.

The proposed stock trading symbol change and subdivision are subject to approval from the Canadian Securities Exchange (CSE).

On behalf of Global Elsimate Capital Corp.,

Bryson Goodwin, Chief Executive Officer.

Email: brysongoodwin@shaw.ca

Phone: 604-681-1269

Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and on its website.

The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

The information in this news release includes certain information and statements about management’s view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company’s proposed trading symbol change and common share subdivision. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.