

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Green 2 Blue Energy Corp.**

Trading Symbol: **GTBE**

Number of Outstanding Listed Securities: **100,580,327**

Date: **September 4, 2020**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***The Issuer is a technology company focused on residential and commercial wood pellet production in Europe. From January 2020 to the end of August, the company did not carry out any production activities.***

2. Provide a general overview and discussion of the activities of management.

**Management cooperates with creditors in order to find a way to satisfy amounts due from creditors. It is the Issuer's intention to raise more capital after completing the settlements with the creditors, to allow the Issuer to reorganize its business.**

**The Issuer continued to work on seeking a Revocation Order to remove the Failure-to-File Cease Trade Order issued against it on January 29, 2020 and confirms that its management and other insiders (the "Insiders") are subject to an insider trading blackout policy that reflects the principles in section 9 of National Policy 11-207 - Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. On June 9, 2020, the Application for Revocation of a Cease Trade Order under National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions ("NP 11-207") with the BCSC with a view to revocations of a cease trade orders issued by the BCSC. The issuer also filed this Application with the Ontario Securities Commission ("OSC") under the dual application procedure specified in s. 22 of NP 11-207. Once the Revocation Order has been issued such that the Insiders are in a blackout period until the commencement of the second trading day after the Q3 filings have been filed with the respective regulatory authorities.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report during the month of August 2020.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of August 2020.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of August 2020.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of August 2020.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of August 2020.**

8. Describe the acquisition of new customers or loss of customers.

**None to report during the month of August 2020.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None to report during the month of August 2020.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of August 2020.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of August 2020.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of August 2020.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of August 2020.**

14. Provide details of any securities issued and options or warrants granted.

**None to report during the month of August 2020.**

15. Provide details of any loans to or by Related Persons.

**None to report during the month of August 2020.**

16. Provide details of any changes in directors, officers or committee members.

**None to report during the month of August 2020.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Trends and risks which may impact the Issuer are detailed on pages 33 to 38 in section 17 "Risk Factors" of the Issuer's Form 2A Listing Statement dated November 30, 2017.**

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 4, 2020

Slawomir Smulewicz  
Name of Director or Senior Officer

Signed: "Slawomir Smulewicz"  
Signature

Chief Executive Officer and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YYYY/MM/DD
Green 2 Blue Energy Corp.	August 2020	2020/09/04
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 1518, 800 West Pender Street Vancouver, BC V6C 2V6	N/A	778 775 4985
Contact Name	Contact Position	Contact Telephone No.
Slawomir Smulewicz	Chief Executive Officer and Director	778 775 4985
Contact Email Address	Web Site Address	
slawek@g2benergy.biz	www.g2benergy.com	