

## GLOBAL ELSIMATE CAPITAL ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

**Vancouver, BC.** July 31, 2020. Global Elsimate Capital Corp. (the “**Company**”) (CSE: GECC) is pleased to report that shareholders voted in favor of all resolutions brought forth at the Company’s annual general and special meeting of shareholders (the “**Meeting**”) held on Wednesday, July 29, 2020 in Vancouver, British Columbia.

At the Meeting:

- the three current members of the board of directors, being Bryson Goodwin, Cedric Wilson and Tjalling DeJong, were re-elected;
- shareholders passed a resolution ratifying the Company’s stock option plan and authorizing the Company to grant stock options thereunder in reliance on Section 2.24 (Employee, Executive Officer, Director and Consultant) of National Instrument 45-106 *Prospectus Exemptions* (“**NI 45-106**”), notwithstanding the limitations imposed by Section 2.25 (Unlisted Reporting Issuer) of NI 45-106; and
- NVS Chartered Accountants Professional Corporation was re-appointed as auditor of the Company.

Further information about the Company is available under its profile on the SEDAR website, [www.sedar.com](http://www.sedar.com) and on the CSE website, [www.thecse.com](http://www.thecse.com).

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*The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*