

GECC ANNOUNCES SIGNIFICANT BATTERY METALS PROPERTIES ACQUISITION AND CHANGE OF BUSINESS

Vancouver, B.C. April 6, 2020. Global Elsimate Capital Corp. (the “**Company**”) (CSE: GECC) is pleased to announce that it has signed a purchase agreement (the “**Agreement**”) to acquire (the “**Acquisition**”) several battery metals mining claims from Marifil Mines Ltd. (TSXV: MFM) (“**Marifil**”). The Acquisition, which was first announced March 27, 2020, has now been approved by the Board of Directors of both GECC and Marifil. The transaction qualifies as a fundamental change within Policy 8 of the Canadian Securities Exchange (the “**CSE**”).

Following a change in management, the Company has assessed its direction in great detail and, based on world trends and market shifts, has decided to move into mining with a primary focus on battery metals.

The Company’s CEO Bryson Goodwin comments:

“As we all come to terms with this terrible world pandemic, we continue to see how important a change in behavior is necessary to promote cleaner air and water for better health. This pause in our lives has shown a massive change in global air quality, water quality (just look at Venice) and greenhouse gas emissions. Now that we can all see how quickly these changes occur, we expect that society will only continue and accelerate the conversion to hybrid and electric vehicles. Positioning our shareholders to be in a position to supply this demand not only seemed logical but vital to long term principles.”

“With this acquisition, we will obtain a nickel resources in Argentina, which also contains significant amounts of cobalt and copper, as well as two lithium claims in the famed “Lithium Triangle”. Together the assets make up a significant portfolio of battery metals, which are the main inputs in batteries used for electric vehicles.”

“I saw an unbelievable opportunity to pivot and get shareholders involved in a forward-looking business that contributes to the betterment of our environment. I couldn’t be more excited or happier with this acquisition.”

With the Acquisition, the Company will be changing its business direction. The Company will be acquiring the following claims, which total a surface area of approximately 6,900 hectares:

- Ni/Cu/Co – 1-B-1902*
- Ni/Cu/Co - 323-D-84*
- Ni/Cu/Co - 324-D-84
- Ni/Cu/Co - 94-SGS-50*
- Li - 187/2012
- Li - 16/2018

* The options for these properties will be acquired

Per the terms of the Agreement, Marifil will be receiving 26,666,667 common shares (the “**Consideration Shares**”) of GECC at a deemed issue price of \$0.075 per share, for total deemed consideration of \$2,000,000. In addition to any escrow imposed pursuant to securities laws, the

Consideration Shares will be subject to a pooling agreement providing for release in tranches over 48 months. Closing of the transactions under the Agreement are subject to the parties obtaining any required consents, including those of the CSE, the TSXV and other applicable regulatory authorities, approval of the shareholders of GECC and other conditions customary in transactions similar to the Transaction.

On behalf of Global Elsimate Capital Corp.,

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The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the statements respecting the Acquisition, expectations respecting the battery metals markets and society's transition to hybrid and electric vehicles and the conditions to closing of the Acquisition. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.