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GLOBAL ELSIMATE CAPITAL CORP.

Vancouver, B.C. February 18, 2020. Global Elsimate Capital Corp. (the “**Company**”) (CSE: GECC) is pleased to announce that, further to its news release dated February 11, 2020, it has successfully closed its non-brokered private placement for gross proceeds of \$750,000 (the “**Private Placement**”).

Following approval from the Canadian Securities Exchange, the Company issued 25,000,000 units (each a “**Unit**”) at a price of \$0.03 per Unit, for gross proceeds of \$750,000. Each Unit sold in the Private Placement consists of one common share (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”). Each Warrant is exercisable into one Common Share at an exercise price of \$0.05 for a period of three years from the issuance date, subject to acceleration, at the Company’s discretion, in the event that the Common Shares trade on the CSE above \$0.25 for ten consecutive days.

On behalf of Global Elsimate Capital Corp.,

Bryson Goodwin, Chief Executive Officer

Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and on its website.

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The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

The information in this news release includes certain information and statements about management’s view of future events, expectations, plans and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements respecting the Private Placement. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.