



NEWS RELEASE

EXMceuticals Inc. appoints Nick Davis as Board Advisor

Vancouver, British Columbia, January 20th, 2020 – EXMceuticals Inc. (CSE: EXM) (FSE: A2PAW2) (the “Company” or “EXM”), a producer of high-grade cannabis extracted ingredients for the pharmaceutical, nutraceutical, therapeutical and cosmetic industries, is pleased to announce it has appointed Nick Davis as a new member on its Advisory Board.

Mr. Davis will act as special advisor to the Company's management team. “This is clearly positive news that is very well received by the entire team. This will strengthen EXM’s expertise and credibility”, said Jonathan Summers, Chairman and CEO of EXM.

Mr. Davis is Chief Executive and senior corporate partner of Memery Crystal, a London-based law firm with the leading cannabis practise in the UK. Mr. Davis specialises in corporate finance with expertise in flotations, equity capital markets, and mergers & acquisitions.

Mr. Davis advises on public company listings on both the Main Market and AIM and has extensive experience acting for other issuers, NOMAD/brokers and sponsors. Mr. Davis is the only lawyer who sits on the AIM advisory group and regularly speaks at seminars and conferences around the world in relation to the London capital markets. Mr. Davis led his team on the NEX listing of medicinal cannabis investment vehicle, Ananda Developments, which was the second ever public listing of a cannabis vehicle in the UK and is currently working on a number of cannabis listings on both AIM and the Main Market of the London Stock Exchange.

Mr. Davis’ expertise in medicinal cannabis is often requested at conventions and conferences. He has a personal interest in medicinal cannabis as a Trustee of the charity ‘Olivia’s Vision’, the UK’s leading Uveitis charity raising awareness of the condition from which his daughter, Olivia, suffers. Uveitis like many auto immune diseases is being targeted for medicinal cannabis research. He has been widely quoted in both TV and print media in respect of the emergence of cannabis as an asset class.

“With his impressive background in corporate finance, and cannabis speciality, Mr. Davis will work closely with the board to maximise the value of the Company’s assets. His market leading knowledge of the European Cannabis markets will be a considerable addition for EXM as we progress with Portugal, and we are naturally proud to have him on the team”, said Summers.

ON BEHALF OF THE BOARD OF DIRECTORS OF EXMCEUTICALS INC.

Jonathan Summers, Chairman and Chief Executive Officer

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ABOUT EXMCEUTICALS

EXM is targeting the wellness and medical applications of cannabis. EXM's activities are focused on the sustainable cultivation of cannabis and hemp, and the production of high-grade cannabis and hemp ingredients for the pharmaceutical, therapeutical, nutraceutical and cosmetic industries. The Company proposes to sell the produced ingredients to international markets. EXM is not a recreational cannabis company.

EXM was recently granted the required authorizations and permits in Portugal for its existing laboratory and pilot refinery for cannabis research. EXM has previously completed research projects with its university partners, Universidade Nova de Lisboa and Universidade Lusofona as well as applying for P2020 research grants. Following receipt of these unique Portuguese cannabis authorizations and permits, EXM is proceeding with its planned R&D program, lab work and testing. In addition to this more scientific mandate, EXM is now projecting and building a significantly larger refining facility in Portugal which once complete and licensed will be used by EXM as its base for distribution of cannabis ingredients in the EU and North America.

EXM has also submitted applications and undertaken negotiations with local governments and partners in Ethiopia, Malawi, Zambia, Eswatini and Burundi, in order to obtain licences to permit the cultivation of cannabis and hemp, as well as the processing, transformation and export of psychotropic and non-psychotropic cannabinoid ingredients. In Ethiopia, EXM is in its final stage of negotiation with the government for an agro-industrial park, of 4,000 hectares (9,880 acres) encompassing a free trade zone, for which EXM has already obtained land rights over 2,000 hectares (4,940 acres) in the Amhara region.

CSE: EXM/ FSE: A2PAW2

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