

# CAT STRATEGIC METALS CORPORATION

## NEWS RELEASE

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### KAMATIVI PROJECT NI 43-101 REPORT CLARIFICATION

**Vancouver, B.C.: April 23, 2020** – CAT Strategic Metals Corporation (CSE- CAT) (“**CAT**” or the “**Company**”) announces clarification of its National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI 43-101**”) report on its Kamativi project located in Zimbabwe as a result of a technical disclosure review by the British Columbia Securities Commission (“**BCSC**”).

The Company commissioned a NI 43-101 report on the Kamativi project located in Zimbabwe which was prepared by The MSA Group (Pty) Ltd. based in South Africa and filed on SEDAR in November 2018 (“**NI 43-101 Report**”). See press release issued by the Company on November 7<sup>th</sup> 2018.

The NI 43-101 Report dated November 5, 2018 gives a comprehensive overview of the Kamativi project. The report also gives an indicated resource estimate totalling 26.32 million Tonnes grading 0.58% Li<sub>2</sub>O. This estimate is still current, valid, and used by the Company.

In its Spring / Summer 2019 power point corporate presentation titled “*An Emerging Lithium Producer*”, the Company referred to the Kamativi project as a *Low Cost Deposit (OPEX)* and a *Low Capital Cost (CAPEX)*. The presentation also refers to a feasibility study due by Q2 – 2019.

The Company advises that this disclosure is not supported by the NI 43-101 report and no feasibility study has been completed to this day, thus the aforesaid corporate presentation should not be relied on by the public. Investors should instead only rely on the information previously disclosed in the above-mentioned NI 43-101 Report.

Furthermore, the Company has removed and is currently reviewing all investor relations materials, fact sheet and corporate presentation documents posted on its website or disseminated by the Company which information will be updated in compliance with NI 43-101 and corroborated by the NI 43-101 report on the Kamativi project.

Alain Moreau, P. Geo., is an independent Qualified Person as defined by NI 43-101 and has approved the scientific and technical disclosure in this press release.

#### **ON BEHALF OF THE BOARD**

**Robert Rosner**

Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), or by contacting the Company directly at (604) 674-3145.

*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated*

*economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates*

*Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

We seek safe harbour