

**CAT STRATEGIC  
METALS CORPORATION**

**NEWS RELEASE**

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**CAT STRATEGIC METALS CORPORATE UPDATE**

**Vancouver, BC: February 3, 2020 – CAT Strategic Metals Corporation (CSE – CAT) (“CAT” or the “Company”)** announces changes to the Company’s management team and Board of Directors. As of January 24, 2020, Richard Groome has resigned his positions as Director, Interim Chairman, CEO and President. Additionally, Alain Moreau has also resigned as a Director. The Company would like to thank Messrs. Groome and Moreau for their dedicated service to CAT in furtherance of its business goals and objectives and wishes them the very best in their future endeavours.

Luis Martins and Robert Rosner remain on the Board as Directors, and also announce the following corporate changes: as of January 24, 2020, Robert Rosner will assume the roles of President & Chief Executive Officer, and Chairman of the Board of Directors. Mr. Rosner has resigned as Chief Financial Officer in favour of Steven Cozine, the Company’s Corporate Secretary, who has agreed to act as the Interim Chief Financial Officer as well as a Director of the Company, as of January 24, 2020.

The Company also reports that it has initiated the process to revoke the Cease Trade Order issued by the British Columbia Securities Commission on May 6, 2019 in connection with the Company’s failure to file its annual audited financial statements and MD&A for the year ended December 31, 2018. The Company reports that it has remedied the delinquency which gave rise to the Cease Trade Order and filed its annual audited financial statements for the year ended December 31, 2018, along with the associated certifications, on November 29, 2019. Additionally, the unaudited financial statements and MD&A for Q1, Q2, and Q3 2019 were also filed on November 29, 2019.

**ON BEHALF OF THE BOARD**

**Robert Rosner**

*Chairman, President & CEO*

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), or by contacting the Company directly at (604) 674-3145.

*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates*

*Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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