

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Link Global Technologies Inc. (the "Issuer").

Trading Symbol: LNK

Number of Outstanding Listed Securities: 36,934,018

Date: January 8, 2021 (for the month ended December 31, 2020)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Link Global Technologies continued its activities to execute its core strategy of securing low cost, reliable power and supplying its partners with smart infrastructure and cost-efficient power solutions for data hosting and digital mining operations.*

- *The Issuer announced a non-brokered private placement of up to 2,121,212 units at a price of \$0.33 per unit for gross proceeds of up to \$800,000 (the "Private Placement"). Each unit consists of one common share of the Issuer and one-half of one common share purchase warrant, each whole warrant entitling the holder to purchase one common share at a price of \$0.66 per share for a period of two years following the closing of the offering. The full text of the news release announcing the Private Placement, dated July 14, 2020, can be viewed under the Issuer's profile on [www.sedar.com](http://www.sedar.com).*
  - *On July 24, 2020, the Issuer closed a first tranche of the previously announced Private Placement, consisting of 630,000 units for gross proceeds of \$207,900. The Issuer further issued 23,840 broker warrants to a finder in connection with the closing of the first tranche of the Private Placement.*
  - *On September 9, 2020, the Issuer closed its second and final tranche of the previously announced Private Placement, consisting of 3,274,960 units for gross proceeds of \$1,080,440. In addition, the Issuer also extinguished debt in the amount of \$125,545 owed by the Issuer to two arms'-length creditors, in exchange for the issuance of 380,441 shares of the Issuer.*
  - *On October 16, 2020, the Company announced that it has successfully commissioned the latest semi-mobile data centers in Alberta. As previously announced on June 24, 2020, Link set out to commission and provide six megawatts of power generation to Block One Technologies. To date, the company has commissioned 8.5 MW of power generation over two sites in Alberta (3.75MW in eastern Alberta and five MW at a secondary site in western Alberta). The company is on track to secure and provide up to 50 MW of electricity to supply the cryptocurrency mining community.*
  - *On November 25, 2020, the Company announced that it signed a second contract with Block One Technologies Inc. and commenced commissioning of an additional 10 megawatts for Block One's Bitcoin mining operations. his latest agreement is part of a phased power generation alliance between Link and Block One. Link has been supplying Block One with clean power generated from inactive oil and gas wells in Alberta and semi-portable infrastructure solutions that improve bitcoin and digital currency mining efficiency. With this new power commission agreement, Link will now have the following operations in Alberta:*
    - *Eastern Alberta site -- 3.75 megawatts;*
    - *Western Alberta site 1 -- 5 megawatts;*
    - *Western Alberta site 2 -- 10 megawatts.*
2. Provide a general overview and discussion of the activities of management.
- *Management continues to pursue its phased plan for expanding its operations at the new Kirkwell, Alberta site, primarily supplying power to third parties for use in digital currency mining operations.*

- On November 11, 2020, the Company entered into a non-binding memorandum of understanding dated Nov. 7, 2020, with Part Niroo Shivan Company (PNS), an arm's-length private entity organized under the laws of Iran, to develop clean energy generation projects in Canada and Iraq. According to the terms of the agreement, the two companies will work together to generate up to five gigawatts of clean energy from flare gases vented from existing oil refineries in Iraq and generate more than 200 megawatts of electricity for semi-mobile data centres in Canada. This initiative will also eliminate greenhouse gases (GHG) equivalent to an amount produced by a small city. PNS, established in 2002, is a market leader in supplying diesel generators and provides comprehensive solutions for delivering reliable and secure electrical energy in Iran. PNS is a multifaceted company specializing in engineering, procurement and construction (EPC) of energy, as well as energy consulting, installation, commissioning and sales.

*The terms of the agreement are highlighted below:*

- *The generation of up to 5,000 megawatts (five gigawatts) of clean energy converted from flare gas vented from existing oil refineries in Iraq, with potential annual greenhouse gas (GHG) reductions of three tonnes per megawatt, in accordance with the United Nations clean development mechanism (CDM) AM0037. Link has significant expertise in international projects and government relationships which will assist the development of these projects.*
- *Link and PNS have planned the provision of power and infrastructure to generate over 200 megawatts of electricity for semi-mobile data centres in Western Canada, where Link already has clients and operations. PNS will supply generators for the above-mentioned projects and will assist Link with the on-site development and optimization of its clean energy solutions for sites in Canada.*
- *Both initiatives are slated to begin implementation in fiscal Q1 2021.*

*The parties have agreed to enter into a definitive partnership agreement on or prior to Nov. 15, 2020, which would replace and supersede the agreement. The parties have also agreed to an exclusivity period in respect of the subject matter of the agreement until Jan. 31, 2021.*

- On December 23, 2020, the Company received \$800,000 debt financing from one of the company's founding shareholders and longest supporters. The debt financing is repayable three months from the date of closing and is unsecured and non-interest bearing. The proceeds from the debt financing will be put toward capital expenditures for supplying its customers with the recently announced 10 megawatts (MW) of electrical power, which has been derived from stranded natural gas from inactive oil wells in Alberta, Canada. An additional loan fee is payable by the company to the lender by the issuance of 400,000 common shares in the capital of the company at a deemed price of 40 cents per share. The proceeds of this financing will be used to commission a

*new 10-megawatt power site, which the company expects to be operational during the first quarter of 2021. This additional power will give Link approximately 20 megawatts of electricity power capacity to supply its bitcoin mining clients.*

- *On December 23, 2020 the Company arranged a non-brokered private placement of up to 2,285,714 units at a price of 35 cents per unit for gross proceeds of up to \$800,000. Each unit will consist of one common share of the company and one-half of one common share purchase warrant, with each warrant entitling the holder to purchase one share at a price of 50 cents per share for a period of 18 months following the closing of the offering. The company intends to use the proceeds from the offering for: (1) The commissioning of new 10-megawatt (MW) power sites in Alberta -- Link is generating power from dormant and stranded natural gas assets, and supplying this power via fixed-price contract to its clients which include Bitcoin miners and data hosting operations; and (2) Marketing and general working capital. Subsequent to December 31, 2020, on January 7, 2021, the Company has closed its non-brokered private, by issuing 2,911,300 units at a price of 35 cents per unit for the total gross proceeds of \$1,018,955. Each unit consists of one common share of the company and one-half of one transferable common share purchase warrant. Each warrant entitles the holder to purchase one additional share at a price of 50 cents per share for a period of 18 months from the date of closing of the financing. The company paid finders' fees of \$47,886 and issued 136,818 finders' warrants, each of which entitles the holder to purchase one share at a price of 50 cents for 18 months from the date of closing of the financing. All securities issued in the financing are subject to a four-month hold period expiring May 8, 2021.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*Nothing to report.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Nothing to report.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Nothing to report.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Nothing to report.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Nothing to report.*

8. Describe the acquisition of new customers or loss of customers.

*Nothing to report.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Nothing to report.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Nothing to report.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Nothing to report.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Nothing to report.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*See item #2 for details of \$800,000 debt financing*

14. Provide details of any securities issued and options or warrants granted.

| Security      | Number Issued | Details of Issuance       | Use of Proceeds <sup>(1)</sup>   |
|---------------|---------------|---------------------------|----------------------------------|
| Common shares | 250,000       | Exercise of Stock Options | General Working Capital Purposes |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*Nothing to report.*

16. Provide details of any changes in directors, officers or committee members.

*None to report*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*The recent outbreak of the coronavirus, also known as "COVID-19", has spread across the globe and is impacting worldwide economic activity. Overall, to date, the COVID-19 pandemic has not had a material impact on the business and operations of Link, and the Issuer is continuing as usual outside of restrictions imposed by the pandemic.*

*Prior to the outbreak of COVID-19: (i) Link was focussed on expanding its operations in Alberta, Canada, and away from its Oregon-based operations, thereby reducing any negative effects of travel restrictions and cross-border activity arising as a result of COVID-19; (ii) Link's management and consultants interacted and communicated remotely, using technology and other virtual methods of communication, thereby reducing any negative effects of social distancing guidelines imposed due to COVID-19; and (iii) movement, delivery and operation of the Issuer's cryptocurrency mining machines was not affected by measures taken to counter the outbreak. Throughout the pandemic, the Issuer was able to continue and complete phase one of the commissioning of its cryptocurrency mining operations in Alberta, without any undue delay or issues arising from COVID-19.*

*Notwithstanding the foregoing, conditions surrounding the coronavirus continue to evolve and government authorities have implemented emergency measures to mitigate the spread of the virus. The extent to which the coronavirus may impact the Issuer's ongoing business activities will depend on future developments, such as the ultimate geographic spread of the disease, the duration of the outbreak, travel restrictions, business disruptions, and the effectiveness of actions taken in Canada and other countries to contain and treat the disease. These events are highly uncertain and as such, the Issuer cannot determine their overall financial impact at this time. The Issuer will continue to closely monitor and assess the impact of COVID-19 on its business and operations.*

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 8, 2021.

Emmery Wang  
 Name of Director or Senior Officer

/s/ Emmery Wang  
 Signature  
Chief Financial Officer  
 Official Capacity

|  |  |                       |
|--|--|-----------------------|
| <b>Issuer Details</b>  | For Month End  | Date of Report        |
| Name of Issuer   |  | YY/MM/D               |
| Link Global Technologies Inc.                                    | December 2020  | January 8, 2021       |
| Issuer Address   |  |                       |
| 1430 – 800 West Pender Street                                    |  |                       |
| City/Province/Postal Code  | Issuer Fax No.   | Issuer Telephone No.  |
| Vancouver, British Columbia,                                     | (N/A)  | (877) 770-6545        |
| Contact Name   | Contact Position   | Contact Telephone No. |
| Stephen Jenkins  | CEO  | (877) 770-6545        |
| Contact Email Address  | Web Site Address   |                       |
| <a href="mailto:stephen@linkglobal.io">stephen@linkglobal.io</a> | <a href="http://www.linkglobal.io">www.linkglobal.io</a> |                       |