

# Dundee Sustainable Technologies Inc.

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## NEWS RELEASE

### **DST ANNOUNCES SUCCESSFUL PROCESSING OF 150 TONNES, AS PART OF A 3,800 TONNES PROGRAM**

MONTREAL, QUEBEC, December 14, 2020 – Dundee Sustainable Technologies Inc. (“**DST**” or the “**Corporation**”) (CSE: DST) is pleased to announce it has successfully completed the processing of 150 tonnes of complex material (the “**Material**”) at its treatment facilities in Thetford Mines, Canada. The 150 tonnes campaign represent the first phase of 3,800 tonnes tolling agreement of the Material at DST’s facilities in Thetford Mines in 2021.

The Material is an active by-product generated by aluminium smelters. The active nature of the Material is creating an environmental liability and a necessity for the Material to be remediated. For this reason, DST was awarded a first contract to develop a deactivation process to inert the active Material. The processing of the 3,800 tonnes of Material is expected to be executed over a 2-year period and to generate revenues for the Corporation.

Mr. David Lemieux, the President and CEO of the Corporation stated, “While we maintain focus on the commercialization of our GlassLock Process™ and CLEVR Process™, such contract is part of DST’s strategy to leverage its processing plant in Thetford Mines, Quebec, to generate immediate revenues.”

“This Material is environmentally challenging and, for the past 10 years, our client has been looking for a solution prior to meeting DST. Our team, once again, showed its technical expertise in solving environmental issues with effective and practical industrial solutions”

The processing of the 3,800 tonnes of Material is expected to start in Q1 2021.

#### **About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation**

The Corporation is engaged in the development and commercialisation of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralised material, concentrates and tailings, while stabilising contaminants such as arsenic, which could not otherwise be extracted or stabilised with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published and was granted patents for the GlassLock Process™ and CLEVR Process™ in numerous countries.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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**FORWARD LOOKING STATEMENTS:** This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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