

NEWS RELEASE

# Next Green Wave Appoints Ben Kovacs to its Board of Directors

Vancouver, B.C. — December 3, 2020 — Next Green Wave Holdings Inc. (CSE: NGW) (OTCQX: NXGWF) ("Next Green Wave", "NGW" or the "Company") is pleased to confirm the appointment of Ben Kovacs to the Company's Board of Directors.

Mr. Kovacs was the former Chief Revenue Officer at NorCal Cannabis, one of the largest vertically integrated indoor producers in California. Mr. Kovacs is also the Chairman of a group of companies in the cannabis hardware space; this includes the international Octave & Myster brands.

Ben's other experience includes time spent with Twitter and operating Guardian, a non-profit martial arts gym in Oakland which provides free boxing and Brazilian jiu jitsu to kids.

At NorCal, Ben helped grow the company from a small wholesale business into a powerful house of brands distributed state-wide. He played pivotal roles in sales and marketing, fundraising and corporate strategy.

*"Ben is a special individual. He has a clear vision of how this industry will likely unfold, and the understanding for how to help a company execute to get there which is a rare combination in the space. After a number of conversations with him and seeing what he accomplished in his last role, it became clear that he could add incredible value to our organization as a member of our board. Not only does he have extensive experience in CA cannabis, but a diverse background in digital advertising, brand building, and adjacent industries to what we focus on at NGW. His experience from small scrappy companies and nonprofits, to working with some of the most iconic companies in the world, will be instrumental in providing perspective and thoughtful guidance to me and our team."* - **Michael Jennings CEO Next Green Wave**

## **Michael Jennings**

Chief Executive Officer, Director  
Next Green Wave Holdings Inc.



## About Next Green Wave

Next Green Wave is a fully integrated premium seed to shelf craft cannabis producer offering products through its in-house brand portfolio and wholesale flower for other large cannabis manufacturers. The Company owns and operates a 35,000 sf indoor facility in Coalinga, CA which is home to our nursery, cultivation, distribution, and future extraction business. NGW has an exclusive seed library consisting of 120 cannabis strains and hybrids including award-winning cultivars and is producing high quality tissue culture plantlets through its proprietary cloning technology with bio-tech leader [Precigen](#). Marketing, product design and formulation are produced in-house, please follow along us at [www.nextgreenwave.com](http://www.nextgreenwave.com) or on [Twitter](#), [Instagram](#), or [LinkedIn](#).

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*Neither Canadian Securities Exchange (the "CSE") nor its Regulation Services Providers (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

### **Next Green Wave Forward Looking Statements**

*This press release contains forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements" and such forward-looking statements and forward-looking information represent only NGW's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of NGW's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts" "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the Company's expectations for long-term (YE 2020 and YE 2021) revenue and adjusted EBITDA profitability, the ability of the Company to successfully achieve business objectives (including completion of construction and increasing production capacity), and expectations for other economic, business, and/or competitive factors. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects NGW's current beliefs and is based on information currently available to NGW and on assumptions NGW believes are reasonable.*