

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: C2C Gold Corp. (formerly Taku Gold Corp.) (the "Issuer").

Trading Symbol: CTOC

Number of Outstanding Listed Securities: 57,221,515

Date: December 7, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of November, no field work was performed. Management have implemented a policy to reduce non-essential expenditures while the COVID-19 pandemic is ongoing.

The Issuer continues to monitor the results being obtained by White Gold Corp. on the JP Ross Property, which is close to the Issuer's properties, Rosebute and Lucky Joe. The results White Gold Corp. are getting would suggest the possibility that the same mineralized package of metamorphic rocks may trend on to both Rosebute and Lucky Joe. Provided the Issuer can enhance its capital resources, and subject to the ongoing COVID-19 pandemic, a significant field program may be undertaken in 2020 or 2021 to further evaluate both properties

2. Provide a general overview and discussion of the activities of management.

Overseeing corporate activities of the Issuer and evaluating the Issuer's Yukon exploration properties. Preparation for the Annual General Meeting of the Issuer's shareholders, which is to be held on December 3, 2020. Preparing and filing the interim financial statements for the three and nine month periods ended September 30, 2020, and related management's discussion and analysis. Finalization of property option agreements in Newfoundland as more fully described in item #7 below. Negotiation of a Property Purchase Agreement with Engineer Gold Mines Ltd., as more fully described in a press release disseminated on December 2, 2020 and further detailed in Section 7 below

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

On November 4, 2020 the Issuer announced that it had entered into three separate option agreements with Mr. Shawn Ryan and Wildwood Exploration Inc. (the “Optionors”) to acquire a 100% interest in three properties as follows: (i) 712 mineral claims known as the Badger Property (the “Badger Option”); (ii) 354 mineral claims known as the Barrens Lake Property (the “Barrens Lake Option”); and (iii) 908 mineral claims known as the Millertown Property (the “Millertown Option”). Details for each Option Agreement are set out below:

- 1) Badger Option Agreement – effective October 30, 2020 between the Issuer and the Optionors (Ryan and Wildwood), both arm’s length parties.

The Issuer is obligated to pay up to \$250,000 in cash to Wildwood, issue up to 2,200,000 common shares of the Issuer to Ryan and incur a total of \$1,000,000 worth of Exploration Expenditures on or before the fifth anniversary of the Agreement date. In addition, the Issuer is to pay a 2% net smelter royalty to the Optionors. The terms of the Badger Option Agreement are more specifically detailed below:

- (a) \$35,000 and 750,000 shares to be paid within five business days after the date of Canadian Securities Exchange (“CSE”) acceptance of the Badger Option Agreement;
- (b) \$35,000 and 500,000 shares on or before the first anniversary of the date of the Badger Option Agreement;
- (c) \$45,000 and 237,500 shares on or before the second anniversary of the date of the Badger Option Agreement;
- (d) \$45,000 and 237,500 shares on or before the third anniversary of the date of the Badger Option Agreement;
- (e) \$45,000 and 237,500 shares on or before the fourth anniversary of the date of the Badger Option Agreement;
- (f) \$45,000 and 237,500 shares on or before the fifth anniversary of the date of the Badger Option Agreement;

The following sets out the timing for the Exploration Expenditures:

- i. \$150,000 on or before November 15, 2021;
- ii. \$250,000 on or before November 15, 2022;
- iii. \$250,000 on or before November 15, 2023;
- iv. \$250,000 on or before November 15, 2024; and
- v. \$100,000 on or before November 15, 2025.

The Badger Option Agreement provides for a 2% net smelter return royalty (a “Royalty”) on the Badger property in favour of the Optionors. The Issuer may elect to reduce the Royalty to 1% by paying the Optionors \$2,500,000 in cash.

- 2) Barrens Lake Option Agreement – effective October 30, 2020 between the Issuer and the Optionors (Ryan and Wildwood), both arm's length parties.

The Issuer is obligated to pay up to \$250,000 in cash to Wildwood, issue up to 2,200,000 common shares of the Issuer to Ryan and incur a total of \$1,000,000 worth of Exploration Expenditures on or before the fifth anniversary of the Agreement date. In addition, the Issuer is to pay a 2% net smelter royalty to the Optionors. The terms of the Barrens Lake Option Agreement are more specifically detailed below:

- (a) \$35,000 and 750,000 shares to be paid within five business days after the date of CSE acceptance of the Barrens Lake Option Agreement;
- (b) \$35,000 and 500,000 shares on or before the first anniversary of the date of the Barrens Lake Option Agreement;
- (c) \$45,000 and 237,500 shares on or before the second anniversary of the date of the Barrens Lake Option Agreement;
- (d) \$45,000 and 237,500 shares on or before the third anniversary of the date of the Barrens Lake Option Agreement;
- (e) \$45,000 and 237,500 shares on or before the fourth anniversary of the date of the Barrens Lake Option Agreement;
- (f) \$45,000 and 237,500 shares on or before the fifth anniversary of the date of the Barrens Lake Option Agreement;

The following sets out the timing for the Exploration Expenditures:

- i. \$150,000 on or before November 15, 2021;
- ii. \$250,000 on or before November 15, 2022;
- iii. \$250,000 on or before November 15, 2023;
- iv. \$250,000 on or before November 15, 2024; and
- v. \$100,000 on or before November 15, 2025.

The Barrens Lake Option Agreement provides for a 2% Royalty on the Barrens Lake property in favour of the Optionors. The Issuer may elect to reduce the Royalty to 1% by paying the Optionors \$2,500,000 in cash.

- 3) Millertown Option Agreement – effective October 30, 2020 between the Issuer and the Optionors (Ryan and Wildwood), both arm's length parties.

The Issuer is obligated to pay up to \$500,000 in cash to Wildwood, issue up to 3,000,000 common shares of the Company to Ryan and incur a total of \$1,500,000 worth of Exploration Expenditures on or before the fifth anniversary of the Agreement date. In addition, the Issuer is to pay a 2% net smelter royalty to the Optionors. The terms of the Millertown Option Agreement are more specifically detailed below:

- (a) \$75,000 and 1,000,000 shares to be paid within five business days after the date of Canadian Securities Exchange ("CSE") acceptance of the Millertown Option Agreement;
- (b) \$75,000 and 400,000 shares on or before the first anniversary of the date of the Millertown Option Agreement;
- (c) \$75,000 and 400,000 shares on or before the second anniversary of the date of the Millertown Lake Option Agreement;
- (d) \$75,000 and 400,000 shares on or before the third anniversary of the date of the Millertown Lake Option Agreement;
- (e) \$100,000 and 400,000 shares on or before the fourth anniversary of the date of the Millertown Option Agreement;
- (f) \$100,000 and 400,000 shares on or before the fifth anniversary of the date of the Millertown Option Agreement;

The following sets out the timing for the Exploration Expenditures:

- i. \$300,000 on or before November 15, 2021;
- ii. \$300,000 on or before November 15, 2022;
- iii. \$300,000 on or before November 15, 2023;
- iv. \$300,000 on or before November 15, 2024; and
- v. \$300,000 on or before November 15, 2025.

The Millertown Option Agreement provides for a 2% Royalty on the Millertown property in favour of the Optionors. The Issuer may elect to reduce the Royalty to 1% by paying the Optionors \$2,500,000 in cash.

On December 2, 2020 the Issuer announced that it has entered into a final purchase agreement with Engineer Gold Mines Ltd. pursuant to which the Issuer has agreed to sell its interest in the Tag property, in British Columbia, in consideration for:

1. Payment of \$100,000 on or before July 31, 2020, which receipt has been acknowledged;
2. Payment of \$100,000 on or before February 26, 2021;
3. Issuance of 2,000,000 common shares of Engineer Gold Mines Ltd. within five days of TSX Venture Exchange approval; and
4. Payment of 1% net smelter return royalty on the property.

The closing of the Acquisition I subject to the approval of the TSX Venture Exchange.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

On November 25, 2020 the Issuer announced its name change to "C2C Gold Corp.". The Issuer will commence trading under its new name and ticker symbol "CTOC" on the CSE effective December 2, 2020.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

On November 19, 2020, the Issuer issued 11,500,000 common shares pursuant to a private placement at a subscription price of \$0.10 per share. The Issuer also issued 6,440,000 warrants in connection to the private placement with an exercise price of \$0.15.

On November 23, 2020, the Issuer granted 1,665,000 stock options at an exercise price of \$0.14 per common share.

On November 27, 2020, the Issuer issued 2,500,000 common shares pursuant to the terms of three Mineral Property Option Agreements at a deemed price of \$0.10/share as more particularly set out in Item #7 above.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Changes in commodity prices and changes in the share performance of many junior mineral exploration companies may affect the Issuer's ability to raise financing.

The Issuer's ability to conduct field work in 2020 could potentially be impacted by the COVID-19 pandemic. Management is monitoring the spread of COVID-19, regulatory responses and is also actively assessing potential health and safety risks.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 7, 2020

Lori Walton

Name of Director or Senior Officer

(signed) "Lori Walton"

Signature

CEO

Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer C2C Gold Corp.	November, 2020	YY/MM/DD 20/12/7
Issuer Address		
250 – 200 Burrard Street		
City/Province/Postal Code Vancouver, B.C. V6C 3L6	Issuer Fax No.	Issuer Telephone No. (604) 260-0289
Contact Name Janet Lee-Sheriff	Contact Position Director	Contact Telephone No. (604) 260-0289
jel@goldenpredator.com	Web Site Address https://c2cgold.com/	