



## MAJOR PRECIOUS METALS COMPLETES SKAERGAARD ACQUISITION

November 27, 2020 – Vancouver, British Columbia – Major Precious Metals Corp. (“**Major Precious Metals**” or the “**Company**”) (CSE:SIZE | OTC:SIZYF | FRANKFURT:3EZ) is pleased to announce that it has completed the acquisition of a one-hundred-percent interest in the Skaergaard Project (“**Skaergaard**”) located on the east coast of Greenland (the “**Acquisition**”).

The Acquisition was completed pursuant to the terms of a definitive purchase agreement entered into with Platina Resources Ltd. (the “**Vendor**” or “**Platina**”). In consideration for the Acquisition, the Company was required to complete a one-time cash payment of \$500,000 (the “**Consideration Payment**”), and issue 55,000,000 common shares (the “**Consideration Shares**”), to the Vendor. The Company previously deposited the Consideration Payment, and the Consideration Shares, in escrow pending receipt of approval for the fundamental change from the Canadian Securities Exchange (the “**Exchange**”) and the shareholders of the Company. Such approval has now been received, and the Consideration Payment and the Consideration Shares have been released to the Vendor. In addition, the two mineral exploration licences (MEL) that comprise the Skaergaard Project (MEL 2007/01 and 2012/25) have been transferred to Major Precious Metals.

The Consideration Shares are subject to a twenty-four-month time release pooling arrangement, during which time they may not be transferred, assigned, pledged or otherwise traded. The Consideration Shares will be released from the pooling arrangement in four equal tranches, with the first release after six months, and each subsequent release occurring every six months thereafter. The Consideration Shares are subject to accelerated release in connection with share price performance, changes in corporate structure or the distribution of the Consideration Shares to the shareholders of the Vendor. In addition to the pooling arrangement imposed by the terms of the Acquisition, the Consideration Shares are subject to a statutory hold period in accordance with applicable securities laws until February 28, 2021.

The Company is at arm's-length from the Vendor. Pursuant to the terms of the Acquisition, the Vendor is entitled to nominate one member of the board of directors of the Company. The Company anticipates that the Vendor will exercise this right and propose a nominee at a later date. In connection with completion of the Acquisition, the Company has issued 3,850,000 common shares (the “**Finder's Fee Shares**”) to an arm's-length third party that assisted in facilitating the Acquisition. The Finder's Fee Shares are subject to four-month-and-one-day statutory hold period until March 17, 2020, in accordance with applicable securities laws.

For further information regarding the Acquisition, and the Skaergaard Project, readers are encouraged to review the Exchange Form 2A Listing Statement prepared by the Company in support of the Acquisition and fundamental change, a copy of which is available under the profile for the Company on SEDAR ([www.sedar.com](http://www.sedar.com)).

## **Early Warning Report**

In connection with the Acquisition and following the release of the Consideration Shares from escrow, Platina has acquired ownership and control of 55,000,000 common shares of the Company representing approximately 31.1% of the issued and outstanding common shares of the Company. Prior to completion of the Acquisition, Platina did not hold any securities of the Company.

Platina has acquired the common shares of the Company for investment purposes, and in consideration for the Acquisition. Platina may, from time to time, acquire or dispose of additional securities of the Company in the market, privately or otherwise. A copy of the early earning report filed by Platina in connection with the Acquisition is available under the profile for the Company on SEDAR.

## **Skaergaard MRE Update and Palladium Outlook**

RPA Inc. ("RPA") continues to work on the Mineral Resource Estimate (MRE) for Skaergaard and will also be incorporating the results from a core resampling program, with MRE results expected by the end of this year. As previously disclosed by the Company, the Skaergaard Intrusion contains a significant deposit of gold and platinum group metals (PGMs) dominated by palladium, importantly, outside of the major PGM producing areas of South Africa and Russia. The Company and its consultants will be examining the impact of recent increases in palladium and gold prices on the key assumptions and parameters for the MRE.

Palladium, which reached a high of US\$2,875.50 per ounce in February 2020 and recently up to US\$2,500 per ounce, has been affected by significant supply shortages according to metal traders and analysts such as S&P Global (*source: November 4, 2020 Consensus Price Forecast – S&P Global – Market Intelligence*). Palladium is an important critical metal used in automobile catalytic converters (internal combustion engine or "ICE") to reduce harmful emissions and is the key for countries to meet stricter global emissions standards on ICE vehicles. According to S&P Global, the consensus view is that the prospect of a slowdown in the European Union auto sales due to COVID-19 lockdown restrictions has weighed price forecasts for platinum, with a downgrade of 0.2% for 2020 and 2% average reductions for 2021-24. In contrast, consensus prices for palladium are bullish, reflecting a sharp rebound in Chinese ICE vehicle sales into 2021 and analyst forecasts playing catch up with the strong price rally seen in the second half of 2020. Palladium price forecasts have therefore been upgraded 1.8% for 2020 and 3%-9% for 2021-24 according to S&P Global.

Based on the recent price forecast for palladium and the continued strength in gold prices, the Company expects to include other areas of mineralization previously not considered within the Skaergaard intrusion and to improve the palladium and gold cut-off grades compared to historical estimates.

## **Qualified Person Statement**

All scientific and technical information contained in this news release was prepared and approved by Paul Ténière, P.Geol., President and CEO of the Company, who is a Qualified Person as defined in NI 43-101.

On behalf of the Board of Directors

**MAJOR PRECIOUS METALS CORP.**

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**About Major Precious Metals Corp.**

Major Precious Metals is a Canadian junior mining and exploration company based in Vancouver, BC that owns a diversified portfolio of exploration properties within some of the most promising precious and base metal deposits worldwide. Major Precious Metals is also engaged in the business of acquiring and exploring precious metal projects near or adjacent to existing mining operations controlled by well-established mining companies.

Major Precious Metals is listed on the Canadian Securities Exchange ("CSE") and its common shares trade under the ticker symbol "SIZE." Additional information relating to Major Precious Metals is available at [www.majorprecious.com](http://www.majorprecious.com) and SEDAR at [www.sedar.com](http://www.sedar.com).

*The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.*

**Forward-looking Information Statement**

*This news release may contain certain "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian and United States securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the development of a mineral resource estimate for the Skaergaard Project, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*