

Dundee Sustainable Technologies Inc.

NEWS RELEASE

DST ANNOUNCES PILOTING PROGRAM ON 270 g/T GOLD MATERIAL

MONTREAL, QUEBEC, November 25, 2020 – Dundee Sustainable Technologies Inc. (“DST” or the “Corporation”) (CSE: DST) is pleased to announce a piloting test program at its facilities in Thetford Mines, Canada. The piloting program (the “Piloting” or “Program”) is conducted on material from a Senior Canadian Gold Mining Company (the “Gold Company”) and administrated by an International Metal Trading Company (the “Metal Trader”) with whom DST executed the Piloting agreement.

The Piloting will be conducted on a ~3-tonne sample of high-grade gold material (the “Material”) produced by the Gold Miner. The Material is known to contain 270 g/t of gold, on average, with a minimum of 25 g/t and a maximum of 1,900 g/t of gold, along with >500 g/t of silver and up to 1% of asbestos. The Program’s objective is to confirm the successful and complete destruction of asbestos contained in the Material at the pilot scale using DST’s technical and processing capacities.

The Program also aims to define the terms and conditions associated with an industrial tolling agreement of the Material at DST’s facilities in Thetford Mines in 2021 for more than 200 tonnes of similar material. The piloting work will be conducted at DST’s facilities in Thetford Mines, Quebec, where previous laboratory work on the Material identified that it is amenable to produce a clean gold product.

Mr. David Lemieux, the President and CEO of the Corporation stated, “DST is very pleased with the progress of the work to the pilot scale testing with the Metal Trader and Gold Company. Once again DST’s technical expertise and industrial processing capabilities provides a new opportunity for the Corporation to operate within the gold mining industry alongside key industry players.”

The Piloting was initiated in early November and is expected to be completed by the end of Q4-2020.

About Dundee Sustainable Technologies, a corporation controlled by Dundee Corporation

The Corporation is engaged in the development and commercialisation of environment-friendly technologies for the treatment of materials in the mining industry. Through the development of patented, proprietary processes, DST extracts precious and base metals from mineralised material, concentrates and tailings, while stabilising contaminants such as arsenic, which could not otherwise be extracted or stabilised with conventional processes because of metallurgical issues or environmental considerations.

DST has filed, published, and was granted patents for the GlassLock Process™ and CLEVR Process™ in numerous countries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements that address future events and conditions, which are subject to various risks and uncertainties. Actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Corporation's control. These factors include general market and industry conditions, risks related to continuous operations and to commercialization of new technologies and other risks disclosed in the Corporation's filings with Canadian Securities Regulators.

Forward-looking statements are based on the expectations and opinions of the Corporation's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Corporation expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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