

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: LIDO MINERALS LTD. (the "Issuer").

Trading Symbol: LIDO

Date: November 17, 2020

1. New Options Granted:

Date of Grant: November 16, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Paul Teniere	Officer	Yes	50,000	\$0.215	Nov 16, 2025	100,000
TOTAL			1,210,000			

Total Number of optioned shares proposed for acceptance: 50,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Beta Zeta Holdings Corp.	250,000	\$0.27	August 10, 2020	August 10, 2025
E3 Holdings Corp.	250,000	\$0.27	August 10, 2020	August 10, 2025
MJM Markets and Consulting Ltd.	150,000	\$0.27	August 10, 2020	August 10, 2025
Paul Teniere	100,000	\$0.27	August 10, 2020	August 10, 2025
Stephen Brohman	30,000	\$0.27	August 10, 2020	August 10, 2025
Michael Raven	50,000	\$0.27	August 10, 2020	August 10, 2025
Oliver Friesen	75,000	\$0.27	August 10, 2020	August 10, 2025

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Christopher Paul	75,000	\$0.27	August 10, 2020	August 10, 2025
OPC Holdings Ltd.	30,000	\$0.27	August 10, 2020	August 10, 2025
1061437 BC LTD.	200,000	\$0.27	August 10, 2020	August 10, 2025
Beta Zeta Holdings Corp.	250,000	\$0.27	August 10, 2020	August 10, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The Company adopted a stock option plan on May 11, 2020, which will be placed before shareholders to approve at the annual general and special meeting.

- (b) State the date of the news release announcing the grant of options.

November 16, 2020.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

13,035,054

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.28%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

93,505

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

This is not applicable to the Issuer.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

This is not applicable to the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **November 17, 2020**

Wayne Soo

Name of Director or Senior
Officer

"Wayne Soo"

Signature

Director

Official Capacity