

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: [Icanic Brands Company Inc..](#) (the "Issuer").

Trading Symbol: [ICAN](#)

Date: [October 14, 2020](#)

1. New Options Granted:

Date of Grant: [October 14, 2020](#)

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Brandon Kou	Director & Officer	Yes	875,000	\$0.35	Oct 14, 2025	Nil
Suhas Patel	Director	Yes	500,000	\$0.35	Oct 14, 2025	Nil
Employee 1	Employee	No	250,000	\$0.35	Oct 14, 2025	Nil
Employee 2	Employee	No	200,000	\$0.35	Oct 14, 2025	Nil
Employee 3	Employee	No	200,000	\$0.35	Oct 14, 2025	Nil
Employee 4	Employee	No	100,000	\$0.35	Oct 14, 2025	Nil
Employee 5	Employee	No	50,000	\$0.35	Oct 14, 2025	Nil
Employee 6	Employee	No	50,000	\$0.35	Oct 14, 2025	Nil
Employee 7	Employee	No	30,000	\$0.35	Oct 14, 2025	Nil
Employee 8	Employee	No	30,000	\$0.35	Oct 14, 2025	Nil
Employee 9	Employee	No	30,000	\$0.35	Oct 14, 2025	Nil
Employee 10	Employee	No	30,000	\$0.35	Oct 14, 2025	Nil
Employee 11	Employee	No		\$0.35	Oct 14,	Nil

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

			30,000		2025	
Employee 12	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 13	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 14	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 15	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 16	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 17	Employee	No	10,000	\$0.35	Oct 14, 2025	Nil
Employee 18	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 19	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 20	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 21	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 22	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 23	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 24	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 25	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 26	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 27	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 28	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 29	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 30	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 31	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 32	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 33	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 33	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 34	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 35	Employee	No		\$0.35	Oct 14,	Nil

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

			4,000		2025	
Employee 36	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 37	Employee	No	4,000	\$0.35	Oct 14, 2025	Nil
Employee 38	Employee	No	725,000	\$0.35	Oct 14, 2025	Nil
Employee 39	Employee	No	230,000	\$0.35	Oct 14, 2025	Nil
Employee 40	Employee	No	100,000	\$0.35	Oct 14, 2025	Nil
Employee 41	Employee	No	100,000	\$0.35	Oct 14, 2025	Nil
Employee 42	Employee	No	50,000	\$0.35	Oct 14, 2025	Nil
Employee 43	Employee	No	40,000	\$0.35	Oct 14, 2025	Nil
Employee 44	Employee	No	25,000	\$0.35	Oct 14, 2025	Nil
Employee 45	Employee	No	20,000	\$0.35	Oct 14, 2025	Nil
Employee 46	Employee	No	20,000	\$0.35	Oct 14, 2025	Nil
Employee 47	Employee	No	20,000	\$0.35	Oct 14, 2025	Nil
Employee 48	Employee	No	20,000	\$0.35	Oct 14, 2025	Nil
1209072 BC Ltd.	Consultant	No	350,000	\$0.35	Oct 14, 2025	Nil
Consultant 1	Consultant	No	250,000	\$0.35	Oct 14, 2025	Nil
Leanne Ratzlaff	Consultant	No	100,000	\$0.35	Oct 14, 2025	Nil
Octagon Media Corp.	Consultant	No	300,000	\$0.35	Oct 14, 2025	Nil
TOTAL:			4,869,000			

Total Number of optioned shares proposed for acceptance: 4,869,000

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
ICAP Ventures Inc.	1,500,000	\$0.32	June 28, 2019	June 28, 2024
Clive R. Spray	1,750,000	\$0.40	June 8, 2018	June 8, 2023
John S. Knapp	750,000	\$0.40	June 8, 2018	June 8, 2023
Nishal Kumar	50,000	\$0.40	June 8, 2018	June 8, 2023
Affinity Enterprises	200,000	\$0.40	June 8, 2018	June 8, 2023
Karson Hutchinson	1,000,000	\$0.33	July 4, 2019	July 4, 2024
Ranvir Brar	1,250,000	\$0.33	July 4, 2019	July 4, 2024
Kirolloss Beshay	750,000	\$0.33	July 4, 2019	July 4, 2024
Yabucoa Partners Corp. dba StreetSmart	500,000	\$0.33	July 4, 2019	July 4, 2024
Zelda Beukman	225,000	\$0.33	July 4, 2019	July 4, 2024
Pardeep Luddu	250,000	\$0.33	July 4, 2019	July 4, 2024
Leanne Ratzlaff	25,000	\$0.33	July 4, 2019	July 4, 2024
Karson Hutchinson	250,000	\$0.33	July 31, 2019	July 31, 2024
Michael Pawar	1,000,000	\$0.33	July 31, 2019	July 31, 2024
Kirolloss Beshay	250,000	\$0.33	July 31, 2019	July 31, 2024
1193347 BC Ltd.	150,000	\$0.33	July 31, 2019	July 31, 2024
Dempsey Boosalis	30,000	\$0.33	July 31, 2019	July 31, 2024
Cody Boosalis	30,000	\$0.33	July 31, 2019	July 31, 2024
Casey Schmid	30,000	\$0.33	July 31, 2019	July 31, 2024
Mike Corbett	30,000	\$0.33	July 31, 2019	July 31, 2024
Eric Brockman	30,000	\$0.33	July 31, 2019	July 31, 2024
Suhas Patel	300,000	\$0.33	July 31, 2019	July 31, 2024
Robert Starns	150,000	\$0.33	July 31, 2019	July 31, 2024
Kenneth Todd	100,000	\$0.33	July 31, 2019	July 31, 2024
Jeff Allensten	500,000	\$0.33	July 31, 2019	July 31, 2024
Jack Adams	100,000	\$0.33	July 31, 2019	July 31, 2024
Total:	11,200,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

[The stock option plan was approved by shareholders on May 27, 2016](#)

- (b) State the date of the news release announcing the grant of options.

[Not applicable](#)

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

[227,775,567](#)

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

[6.39%](#)

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

[8,208,557](#)

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

[Not applicable.](#)

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

[Not applicable](#)

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated October 14, 2020.

Eugene Beukman

Name of Director or Senior
Officer

"Eugene Beukman"

Signature

Director & CFO

Official Capacity