

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **TRACESAFE INC.** (the "Issuer").

Trading Symbol: TSF

Date: September 22, 2020

1. New Options Granted:

Date of Grant: September 18, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Gordon Zeilstra	Consultant of subsidiary, TraceSafe Technologies Inc.	No	400,000	\$0.62	September 18, 2025	Nil
Marcin Samiec	Employee of subsidiary, TraceSafe Technologies Inc.	No	100,000	\$0.62	September 18, 2025	Nil

Total Number of optioned shares proposed for acceptance: 500,000 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Don Padgett	5,000	\$2.00	December 3, 2015	December 3, 2020
Malcolm Burke	5,000	\$2.00	December 3, 2015	December 3, 2020
Betty Anne Loy	2,500	\$2.00	December 3, 2015	December 3, 2020
James Passin	250,000	\$0.20	October 15, 2018	October 15, 2023

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Donald Padgett	200,000	\$0.20	October 15, 2018	October 15, 2023
Wayne Lloyd	350,000	\$0.20	October 15, 2018	October 15, 2023
Malcolm Burke	175,000	\$0.20	October 15, 2018	October 15, 2023
Jeremy Gardner	150,000	\$0.20	October 15, 2018	October 15, 2023
Greg Kallinikos	150,000	\$0.20	October 15, 2018	October 15, 2023
Myanganbayar Batsukh	25,000	\$0.20	October 15, 2018	October 15, 2023
Betty Anne Loy	75,000	\$0.20	October 15, 2018	October 15, 2023
Alan Tam	125,000	\$0.20	October 15, 2018	October 15, 2023

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder approval was not required for the grant of options.

- (b) State the date of the news release announcing the grant of options.

Not applicable

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As of the date of grant, a total of 35,441,271 common shares of the Issuer are issued and outstanding.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options represent 5.68%% of the issued and outstanding shares of the Issuer.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,531,627

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$1.00 per unit. Each Unit consists of one (1) common share of the Company (a "Common Share") and one-half of one (1/2) Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one (1) Common Share (a "Warrant Share") at an exercise price of \$1.50 per Warrant Share for a period of twenty-four months from the date of issuance, subject to early acceleration.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: September 22, 2020.

Alan Tam
Name of Director or Senior
Officer

/s/ Alan Tam
Signature

Chief Financial Officer
Official Capacity