

## FORM 11

### NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **LIDO MINERALS LTD.** (the "Issuer").

Trading Symbol: **LIDO**

Date: **August 10, 2020**

**1. New Options Granted:**

Date of Grant: **August 10, 2020**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Beta Zeta Holdings Corp.	Consultant	No	250,000	\$0.27	August 10, 2025	Nil
E3 Holdings Corp.	Consultant	No	250,000	\$0.27	August 10, 2025	Nil
MJM Markets and Consulting Ltd.	Consultant	No	150,000	\$0.27	August 10, 2025	Nil
Paul Teniere	Officer	Yes	100,000	\$0.27	August 10, 2025	Nil
Stephen Brohman	Officer	Yes	30,000	\$0.27	August 10, 2025	Nil
Michael Raven	Consultant	No	50,000	\$0.27	August 10, 2025	Nil
Oliver Friesen	Consultant	No	75,000	\$0.27	August 10, 2025	Nil
Christopher Paul	Consultant	No	75,000	\$0.27	August 10, 2025	Nil
OPC Holdings Ltd.	Director	Yes	30,000	\$0.27	August 10, 2025	Nil
1061437 BC LTD.	Consultant	No	200,000	\$0.27	August 10, 2025	Nil
<b>TOTAL</b>			1,210,000			

### FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Total Number of optioned shares proposed for acceptance: **1,210,000**

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Nil				

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

**The Company adopted a stock option plan on May 11, 2020, which will be placed before shareholders to approve at their annual general and special meeting scheduled for October 2020.**

- (b) State the date of the news release announcing the grant of options.

**August 10, 2020.**

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**13,035,054**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**9.28%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**93,505**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**This is not applicable to the Issuer.**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

**This is not applicable to the Issuer.**

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **August 10, 2020**

**Paul Ténrière**

\_\_\_\_\_  
Name of Director or Senior  
Officer

*“Paul Ténrière”*

\_\_\_\_\_  
Signature

**Chief Executive Officer**

\_\_\_\_\_  
Official Capacity