

REDFUND CLIENT SUNSHINE STATE TEA RAMPS UP PRODUCTION

Sunshine State Tea Unveils First Multi-Pack CBD Flavors

Vancouver, British Columbia, August 3, 2020 – Redfund Capital Corp. (CSE: LOAN) (Frankfurt:O3X4) (OTC QB: PNNRF) (Redfund or the “Company”) is pleased to celebrate with our portfolio client **Sunshine State Tea** as production restarts and ramps up for delivery and they unveil their first flavored CBD tea multi-pack.

Sunshine State Tea’s first multi-pack consists of 4 original flavors. They are: caffeinated black tea with a Blackberry Twist (black tea, blackberry leaf, rose petals), Coconut Thai (black tea, star anise, vanilla extract, coconut) and the decaffeinated herbal blends are Hibiscus Rose (hibiscus, rose hips, lemongrass, spearmint, cinnamon, wild cherry bark, orange peel) and Mocha Chicory (carob, chicory, malted barley, blackberry leaf, licorice root, cinnamon, clove, hazelnut extract). Sunshine tea blends are individually wrapped in their own clear envelopes so you can pick and mix loose tea to create your own delicious tea selections or go with a single Sunshine blend. Each envelope is infused with CBD equal to 10mg for each tea serving. Each multi-pack box consists of 4 flavors, 2 black tea envelopes and 2 herbal tea envelopes plus 100% recyclable drawstring teabags for individual tea filling.

Sunshine will launch immediately into Europe on a CBD marketplace platform and also a domestic digital marketing plan into the USA to build up their revenues quickly. Prohibition Partners of London in their recent June 2020 Impact Series report titled Disrupting Drinks stated that “the global market for cannabis-infused beverages (including hemp) was estimated to be worth US\$1.89 billion in 2020; however, the impact on production, distribution and consumer uptake will no doubt take a hit from the impact of COVID-19, as consumers concentrate on stocking up on the basics and opt for formats that deliver more specifically on their needs.”

“Sunshine has begun ramping up production to begin its tea rollout as the pandemic had stalled regular production lines. Differentiating them with unique great tasting flavors and variety packs will make the Sunshine brand known in the marketplace quickly. They are also building a strong distribution network to enhance their direct sales.

Beverages have always been on the Redfund radar as a growing niche market. I think infused healthy drinks will begin to increase their sales globally as people look to boost their immune systems this fall. There’s been a small hiccup however we feel beverages with benefits should show strong performance numbers,” said Meris Kott, CEO, Redfund Capital Corp.

About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on global wellness, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

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Further information about the Company is available on www.SEDAR.com under the Company’s profile.

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