

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Zanzibar Gold Inc. (the "Issuer").

Trading Symbol: ZBR

Number of Outstanding Listed Securities: 27,168,746

Date: August 10, 2020

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 24, the Company announced the appointment of Greg Bronson as director and geologist for the Company. The Company has accepted the resignation of Paul Smith from the Board of Directors and Abbey Abdiye as CFO from the Company, respectively.

On July 30, the Company announced the appointment of Tyrone McClay as a director of the Company.

2. Provide a general overview and discussion of the activities of management.

As a Junior mineral exploration entity without any operating segments the company continues to seek value based opportunities and funding for its projects in Canada and Tanzania.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

On July 24, the Company announced the appointment of Greg Bronson as director and geologist for the Company. The Company has accepted the resignation of Paul Smith from the Board of Directors and Abbey Abdiye as CFO from the Company, respectively.

On July 30, the Company announced the appointment of Tyrone McClay as a director of the Company.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the year ended August 31, 2019 dated as of December 30, 2020 (the "MD&A") under the headings "Financial Instruments and Risk Management" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure hall with the CSE at www.thecse.com.

Additional trends that are likely to impact the Issuer include: COVID-19 The outbreak of the coronavirus ("COVID-19") pandemic There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 10, 2020.

Souhail (Abby) Farrage

Name of Director or Senior Officer

/s/ "Souhail (Abby) Farrage"

Signature

Chief Executive Officer & Director

Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
<u>Zanzibar Gold Inc.</u>	July 2020	20/08/10
Issuer Address		
5623 145A Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Surrey, BC V3S 8E3	(604) 608-5442	(778) 891-2701
Contact Name	Contact Position	Contact Telephone No.
Souhail (Abby) Farrage	CEO	236-818-2886
Contact Email Address	Web Site Address	
phoenicianabi@gmail.com	http://zanzibargoldinc.com/	