

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: PUDO Inc. ("PUDO" or the "Issuer")

Trading Symbol: PDO

Number of Outstanding Listed Securities: 26,511,848

Date: August 7, 2020

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PUDO is North America's first pick-up and drop-off service that is carrier-neutral ("Network"). Its large Network of convenient locations ensures reliable and secure delivery where you want it, when you want it. The Issuer is working closely with previously acquired customers to optimize procedures and expand the Network (referred to as PUDOpoints) to provide them service where and as they need it. Management of the Issuer continues to work on additional integrations with customers to grow parcel volumes while pursuing new customers and strategic partners.

During the COVID-19 pandemic, the Issuer's employees continued to work from home and manage the PUDO Network in support of its partners. To date, PUDO has been able to continue operations throughout the COVID-19 crisis. As a result of COVID-19 the Issuer did continue to experience a decrease in parcel volume, while the PUDO Network has shown its value as most of the PUDOpoints that form the PUDO Network remained open as convenience stores were considered essential services.

The Issuer continues to actively recruit and add new US PUDOpoint locations to the Amazon.com Hub Counter program.

During the month, the Issuer launched a trial program with a large e-comm retailer with PUDO providing 108 PUDOpoint locations that will be displayed as alternative delivery locations during customer's checkout for direct delivery to a PUDOpoint location and customer pickup.

During the month, the Issuer and Purolator continued a phased launch process to onboard additional PUDOpoint locations for Purolator's Failed First Attempt and Direct to PUDO parcels. By September 2020, Purolator will take advantage of the entire PUDOpoint Network and work with the Issuer to identify potential regions that require additional coverage.

2. Provide a general overview and discussion of the activities of management.

**Management of the Issuer continued to work with the Issuer's existing partners to manage the evolving PUDO Network and services, while continually pursuing new strategic opportunities that would enhance and expand the PUDO Network and service offerings to create shareholder value.**

**As previously disclosed, during the month the Issuer issued a total of 685,000 options. Details are provided in Item 15 below.**

**During the month, the Issuer launched a newly designed website. The Issuer will be updating content with helpful information, articles, newsletters, and Issuer announcements. Visit [www.pudopoint.com](http://www.pudopoint.com).**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**In July the Issuer retained the services of Renmark Financial Communications Inc. to handle its investor relations activities. In consideration of the services to be provided, the monthly fees incurred by the Issuer will be a cash consideration of up to \$8,500 monthly, starting August 1, 2020 for a period of six months ending on February 28, 2021 and monthly thereafter if mutually agreed.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or

the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

8. Describe the acquisition of new customers or loss of customers.

**None material.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

14. **Not applicable.**

15. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds <sup>(1)</sup></b>
Options Granted	225,000	Grant Date: 17/Jul/2020 Exercise Price: \$1.14 Vest: 25% Expiry Date: 17/Jul/2025	
Options Granted	325,000	Grant Date: 17/Jul/2020 Exercise Price: \$1.20 Vest: 25% Expiry Date: 17/Jul/2025:	
Options Granted	135,000	Grant Date: 17/Jul/2020 Exercise Price: \$1.75 Vest: 25% Expiry Date: 17/Jul/2025	

(1) State aggregate proceeds and intended allocation of proceeds.

16. Provide details of any loans to or by Related Persons.

**Not applicable.**

17. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**At this time, it remains unknown the true extent of the impact the COVID-19 outbreak may have on the Issuer as this will depend on future developments that are uncertain and cannot be predicted with confidence. While the extent of the impact is unknown, the Issuer's employees continue to work from home and continue to manage its Network in support of our partners.**

**Management is not aware of any other trends in the Issuer's markets, or political or regulatory trends, arising in July 2020 that could have a direct impact on the Issuer.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were / is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2020

Douglas P. Baker

Name of Director or Senior Officer

/s/ "Douglas P. Baker"

Signature

Chief Financial Officer

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>PUDO Inc.</b>	For Month Ended <b>July 31, 2020</b>	Date of Report YY/MM/DD <b>20/08/07</b>
Issuer Address: <b>6600 Goreway Drive, Unit D</b>		
City/Province/Postal Code <b>Mississauga, ON, L4V 1S6</b>	Issuer Fax No. <b>905-507-4177</b>	Issuer Telephone No. <b>844-300-8533</b>
Contact Name: <b>Douglas P. Baker</b>	Contact Position: <b>CFO</b>	Contact Telephone No. <b>248-705-4530</b>
Contact Email Address <b>doug.baker@pudopoint.com</b>	Web Site Address <b>www.pudopoint.com</b>	