

REDFUND SIGNS SWISS CLIENT HEMPFY

EXPANDS GLOBAL WELLNESS INITIATIVE WITH EUROPEAN LEADER

Vancouver, British Columbia, July 22, 2020 – Redfund Capital Corp. **(CSE: LOAN) (Frankfurt:O3X4) (OTC QB: PNNRF)** (Redfund Capital or the "Company") is pleased to announce a distribution agreement with Hempfy Switzerland to market and distribute their products in North America, New Zealand and Australia. The Hempfy website <u>https://hempfy.com</u>

Redfund Capital and Tellement Facile SA under the trade name "Hempfy" have signed a distribution agreement for the North American markets of Canada and USA plus New Zealand and Australia. The term is to be 2 years and to be automatically renewed for successive two 2 years terms thereafter.

Hempfy products are 100% legal in most jurisdictions with no THC and no CBD. Hempfy drinks have been specially developed for those, who appreciate the unique taste of cannabis. The drink flavors Cannabis Bitter Lime and Cannabis Sweet Lime draw their unique taste from the hemp infusion. The new Hempfy natural chewing gum, is chicle-based, biodegradable, nature-friendly, sugar-free, vegan friendly + non-GMO. Hempfy focuses on innovative foods and beverages, based on proprietary cold infusion technology for harvesting and processing THC-free cannabis plants, compliant with Swiss legislation. All the products are 100% Swiss made from growing Hemp, producing and developing all products exclusively in Switzerland. Hempfy considers it the "Swiss way of doing things".

Meris Kott CEO commented, "This Global Wellness initiative began over 2 years ago in Geneva when we met the principles of Hempfy and we have continued following their tremendous organic growth. Seed to sale companies vertically integrated are very rare and Hempfy's success is due to the total commitment of their team to all details in producing their products. Our distribution channels currently developed at Redfund should enable Hempfy to be on new shelves first in North America very quickly."

About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on global wellness, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital Corp. contact Meris Kott CEO 604.484.0355 or info@redfundcapital.com

Further information about the Company is available on www.SEDAR.com under the Company's profile.

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