

LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

Extension of Letter of Intent Termination Date

VANCOUVER, BC – July 17, 2020 – LUXXFOLIO Holdings Inc. (the “Company”) (CSE: LUXX) announces that Cypress Hills Partners Inc. has now accepted the Company’s July 1, 2020, proposal to extend the termination date of the March 2, 2020, Letter of Intent between the parties (the “LOI”). The termination date of the LOI has been extended from July 5, 2020, to December 31, 2020, effective July 1, 2020. All other details of the LOI, which were disclosed by the Company on March 2, 2020, remain the same.

About LUXXFOLIO

The Company’s focus is the development of its subsidiary’s permissioned based distributed ledger platform to enable an organization or individual to authenticate, secure, and track via a highly secure verifiable ledger their digital based assets, contracts and documents, physical based assets such as luxury or collector goods, and other unique products (“Uniquely Identified Assets”). The platform aims to provide a secure and reliable place to authenticate and track Uniquely Identified Assets and provide the ability to monetize or securitize these assets.

Contact Information:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, “will be”, “expected”, “aims to” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements regarding the Company’s development of its permissioned based distributed ledger platform are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its subsidiary to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.