

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

LUXXFOLIO Holdings Inc. (the “Company”)  
212 – 1080 Mainland Street  
Vancouver, British Columbia V6B 2T4

**2. Date of Material Change**

July 17, 2020

**3. News Release**

The Company disseminated a news release in respect of the material change on July 17, 2020, via Baystreet and Stockwatch news wire services. The news release was filed on SEDAR on July 17, 2020.

**4. Summary of Material Change**

The Company extended the termination date of the Letter of Intent with Cypress Hills Partners Inc.

**5.1 Full Description of Material Change**

On July 17, 2020, Cypress Hills Partners Inc. accepted the Company’s July 1, 2020, proposal to extend the termination date of the March 2, 2020, Letter of Intent between the parties (the “LOI”). The termination date of the LOI has been extended from July 5, 2020, to December 31, 2020, effective July 1, 2020. All other details of the LOI, which were disclosed by the Company on March 2, 2020, remain the same.

**5.2 Disclosure for Restructuring Transaction**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51.102**

This report is not being filed on a confidential basis

**7. Omitted Information**

No significant facts required to be disclosed have been omitted.

**8. Executive Officer**

For further information contact:

Name: Dean Linden

Officer: Chief Executive Officer

Telephone: (604) 398-3837

**9. Date of Report**

July 17, 2020