Citation Growth Corporation Announces Huhn’s Departure from Board

CGRO News Release
June 26, 2020

Kelowna, British Columbia—Citation Growth Corp. (CSE:CGRO) (OTCQX:CGOTF) (“Citation” or “Company”), a licensed U.S. multi-state Cannabis cultivator, producer and retailer, announces that Richard Huhn has resigned from the Board of Directors to focus on his operational duties as Head of Cultivation and also assist in the transition of the Celista asset to Indigenomix.

With two rooms at the Apex (North Las Vegas) facility already converted to new grow lights, Mr. Huhn will now dedicate his efforts to transition the Apex facility to Citation’s enhanced organic growing methodologies that will include implementing Citation’s state of the art proprietary technology for the operation. “Richard has been an excellent Board member and we thank him for his hard work and long hours dedicated to moving the company forward,” stated CEO Erik Anderson. “He will be instrumental in the transition to our enhanced organic cultivation program at Apex and we are very excited for Richard to implement our proprietary grow technology developed by scientists and organic farmers in Canada.” CFO Kevin Cornish will replace Mr. Huhn on the Board on an interim basis effective immediately.

About Citation Growth Corp.
Citation Growth Corp. (CSE:CGRO) (OTCQX:CGOTF) is a publicly traded company that has been investing in the development of medical and recreational cannabis products since 2014. Citation has expanded its operating portfolio to include cultivation, production and retail offerings in our key North American legal jurisdictions Nevada, California, Washington and British Columbia. For more information, please visit www.citationgrowth.com.

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Cannabis Industry Involvement:
The Company owns marijuana licenses in California and Nevada. Marijuana is legal in each state; however, marijuana remains illegal under United States federal law and the approach to enforcement of U.S. federal law against marijuana is subject to change. Shareholders and investors need to be aware that federal enforcement actions could adversely affect their investments and that the Company’s ability to support continuing U.S.-based operations and its access private and public capital could be materially adversely affected.

Forward-Looking Statements:
This news release contains forward-looking statements or information that relate to our current expectations and views of future events. These statements relate to future events or future performance. Statements which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, outlook, expectations or intentions regarding the future including words or phrases such as “anticipate”, “objective”, “may”, “will”, “might”, “should”, “could”, “can”, “intend”, “expect”, “believe”, “estimate”, “predict”, “potential”, “plan”, “is designed to”, “project”, “continue”, or similar expressions suggest future outcomes or the negative thereof or similar variations. Forward-looking statements may also include, among other things, statements about the future business strategy; expectations of obtaining licenses and permits; expectations regarding expenses, sales and operations; future customer concentration; anticipated cash needs and estimates regarding capital requirements and the need for additional financing; total processing capacity; the ability to anticipate the future needs of customers; plans for future products and enhancements of existing products; future growth strategy and growth rate; future intellectual property; changes in laws and regulations; regulatory approvals and other matters; and anticipated trends and challenges in the markets in which the Company may operate.