Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Eastern Zinc Corp. (the "**Company**")
Suite 810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

May 26, 2020

Item 3 News Release

The news release was disseminated on May 26, 2020 by way of the facilities of Canada Stockwatch.

Item 4 Summary of Material Change

The Company announced closing of private placement.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that it has completed a non-brokered private placement (the "Private Placement") of 40,000,000 units (the Units") of the Company at a price of $0.05 per Unit for gross proceeds of $2,000,000 (the "Offering"). Each Unit consists of one (1) common share of the Company (the "Common Share") and one (1) transferable common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to purchase one (1) additional Common Share for a period of 2 years from closing at a price of $0.15 per common share. The securities issued pursuant to the Offering are subject to a four (4) month hold period.

Finders fees of 7% finders shares and 7% finders warrants will be paid to three arm's length finders in connection with this Offering.

The proceeds of the Offering are planned to be used by The Company for general ongoing working capital and corporate purposes.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Joel Dumaresq, CFO and Director

Business Telephone: 604 687 2038
Facsimile: 604 687 3141

Item 9 **Date of Report**

May 29, 2020.