

NEWS RELEASE

Vinergy Cannabis Capital Inc.

VANCOUVER, BC, May 22, 2020 - Vinergy Cannabis Capital Inc. ("**Vinergy**" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) announces its board of Directors has, today, accepted the resignation of Eugene Beukman as a director of the Corporation, and expresses their appreciation of his service. To fill the vacancy in the Board of Directors, the Board has, effective May 22, 2020, appointed Mr. Arif Merali, a businessman based in Burnaby, British Columbia. Mr. Merali is a director of several other public and private companies.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

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