

## **Vert Infrastructure Ltd.**

CSE: VVV

*For Immediate Release*

### **Vert Infrastructure Ltd. Announces Changes in Directors and Management**

Vancouver, British Columbia--(Newsfile Corp. - May 20, 2020) - VERT Infrastructure Corp. (CSE: VVV) ("VERT" or the "Company") is pleased to announce to report that the sale of the property in Humboldt, California has closed for gross proceeds of \$377,000 US. (\$527,800 CDN).

Net proceeds were distributed to the first mortgage holder of approx. \$200,000 and the balance of \$177,000 to Plaza Capital/KW Partners to reduce the first lien loan on all of Vert Infrastructure's assets.

The company has also accepted the resignation of Michael Yorke from the board of directors. Further to the company's debt reduction plan, it has issued 5,860,000 shares to settle debts to previous directors, officers, and consultants and 400,000 shares for interest on the secured convertible debenture held by KW Partners Ltd, a division of Plaza Capital.

Additionally, the directors and officers of the company will be loaning the company up to \$100,000 CDN for the sole purpose of paying for the legal fees, audit fees and transfer agent in conjunction of filing it's annual audited financial statements and future AGM as well as on going CSE fees.

As per the announcement by The Government of Canada yesterday that the US border will stay closed for an additional 30 days, the company will apply for an extension to file it's annual audit due to the fact that all of it's current assets are held in the US in various US LLC's which cannot be verified until the border opens for travel.

**The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.**

**For further information, please contact:**

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### **About VERT Infrastructure Corp.**

Vert Infrastructure is engaged in the business of branding, investing, constructing, owning and leasing infrastructure for certain licensed or permitted specialty agricultural businesses.

### **Disclaimer for Forward-Looking Information**

Certain statements in this press release related to the Offering, the securities issuable thereunder and the Transaction are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations.