



Redfund Capital Update

Vancouver, British Columbia, May 15, 2020 - Redfund Capital Corp. (CSE: LOAN) (OTC: PNNRF) (Frankfurt:O3X4) (“Redfund” or the “Company”) announced that it has granted an aggregate of 1,440,000 options to purchase common stock to certain Directors, officers, and consultants. The options are exercisable at a price of \$0.08 per share and will expire in five years. All options were granted in accordance with Refund’s stock option plan as approved by the shareholders in August 2019.

Meris Kott said, “As we continue to monitor the progress and success of our clients’ companies, we have begun to focus our energy to expand the company’s portfolio and offerings with an emphasis on global wellness. We are excited to introduce these initiatives to our shareholders over the coming weeks.”

About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on hemp and CBD-related, global wellness-related target companies.

For further information please visit www.redfundcapital.com

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Further information about the Company is available on www.SEDAR.com under the Company’s profile.

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