



JDF ANNOUNCES TERMINATION OF ASSET PURCHASE AGREEMENT

Vancouver, British Columbia – May 1st, 2020 – JDF Explorations Inc. (CSE: JDF) ("JDF") announces that it has terminated its asset purchase agreement (the "**APA**"), and the royalty agreement concurrently entered into pursuant to the APA (the "**Royalty Agreement**"), concerning 32 lode mining claims comprising the East Cortez Gold project located in Eureka County, Nevada (the "**Mining Claims**") with the vendor thereof (the "**Vendor**"). Pursuant to a termination agreement and mutual release dated effective April 30th, 2020 (the "**Termination Agreement**"), the parties thereto agreed to settle all claims which each may have against the other, including relating to the APA, the Mining Claims, the Royalty Agreement and the 2% net smelter return royalty granted pursuant thereto. As part of the settlement, JDF has agreed to assign, convey and transfer the Mining Claims to the Vendor and the Vendor has agreed to return to JDF for cancellation 150,000 common shares of JDF.

About JDF Explorations Inc.

JDF explores and develops precious metals properties with a focus in the Western United States.

<http://jdfexplorationsinc.com/>

ON BEHALF OF THE BOARD
of JDF Explorations Inc.

Gregory M. Thomas, President and CEO

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings which are available at www.sedar.com

The Canadian Securities Exchange has neither approved nor disapproved of the contents of this news release