

## MEGUMAGOLD COMPLETES ACQUISITION OF PALLADIUM PROJECT IN BRITISH COLUMBIA

March 11, 2020

**Halifax, Nova Scotia- MegumaGold Corp. (CSE: NSAU, OTC: NSAUF, FWB: 2CM2) (“MegumaGold” or the “Company”)** is pleased to announce that, further to its news release dated February 21, 2020, it has closed the acquisition (the “Acquisition”) of 5 mineral claims for total of 3067 hectares, located in the Similkameen mining division approximately 7 and 20 km north west of Copper Mountain (the “Claims”).

The Claims were acquired from arm’s length vendors in consideration of the sum of CDN\$125,000, and 6,000,000 fully paid and non-assessable common shares. No finder’s fees were paid in connection with the Acquisition.

### **About MegumaGold Corp.**

MegumaGold is a Canadian junior gold exploration company engaged in the business of acquiring, exploring and developing natural resource properties. Since 2018 the Company has centered its exploration focus on the developing Meguma Supergroup gold district of Nova Scotia. As a result, the Company has assembled a strategically-positioned land position of approximately 107,114 hectares within this promising geological domain.

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### **Forward-Looking Statements**

*All statements in this presentation, other than statements of historical fact, are "forward-looking information" with respect to MegumaGold within the meaning of applicable securities laws including, without limitation economic estimates and any statements related to estimated mining costs. MegumaGold provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to exploration findings, results and recommendations, as well as those risks and uncertainties identified and reported in MegumaGold’s public filings under its SEDAR profile at [www.sedar.com](http://www.sedar.com). Although MegumaGold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and*

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