



Next Green Wave Holdings Inc.
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NEWS RELEASE

Next Green Wave Surpasses USD\$1 Million In Net Sales

Vancouver, B.C. — March 11, 2020 — Next Green Wave Holdings Inc. (**CSE: NGW**) (**OTCQX: NXGWF**) ("Next Green Wave", "NGW" or the "Company") announces that it has surpassed USD\$1 Million in net sales from a combination of dispensary, bulk flower and CBD sales (online and retail).

Furthermore, the Company is pleased to announce the following sales related milestones:

- USD\$650,000 in net sales over the last 30 days.
- In Early March, the Company, through its brand Hart Luck, launched its exclusive CBD Inhaler for purchase at www.hartluckcbd.com, the sales surpassed USD\$20,000 on the first day.

In addition to currently being in dispensaries around Southern California, the Company expects to expand into several dispensaries in LA and Palm Springs by early Q2 and continues to implement initiatives focusing on increasing its revenue and customer base.

"We remain committed to moving into profitability and growing our distribution network. Our latest sales demonstrate we are on a growth trajectory and will continue to roll out brands and premium flower to meet the growing market demand in California." -Michael Jennings, CEO

About Next Green Wave

NGW is a fully integrated premium cannabis producer with 8 cutting-edge brands and premium products marketed through its [WEARESDC](http://www.weakesdc.com) brand house. Based in Coalinga, California, the company owns and operates a 35,000 sq ft indoor state-of-the-art cultivation facility and is currently completing its extraction facility on the same property. NGW has a seed library of over 120 cannabis strains which include multiple award-winning genetics and cultivars and is developing its nursery cloning operations with bio-tech leader [Precigen](http://www.precigen.com). To find out more visit us at www.nextgreenwave.com or follow us on [Twitter](https://twitter.com/nextgreenwave), [Instagram](https://www.instagram.com/nextgreenwave), or [LinkedIn](https://www.linkedin.com/company/nextgreenwave).



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On behalf of the board,

**Michael Jennings, CEO
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Next Green Wave Forward Looking Statements

This press release contains forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward looking statements. Such risks and uncertainties include, among others, dependence on obtaining and maintaining regulatory approvals, including acquiring and renewing state, local or other licenses and any inability to obtain all necessary governmental approvals licenses and permits to complete construction of its proposed facilities in a timely manner; engaging in activities which currently are illegal under US federal law and the uncertainty of existing protection from U.S. federal or other prosecution; regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization, particularly in California, due to inconsistent public opinion, perception of the medical-use and adult-use marijuana industry, bureaucratic delays or inefficiencies or any other reasons; any other factors or developments which may hinder market growth; NGW's limited operating history and lack of historical profits; reliance on management; NGW's requirements for additional financing, and the effect of capital market conditions and other factors on capital availability, competition, including from more established or better financed competitors; and the need to secure and maintain corporate alliances and partnerships, including with customers and suppliers. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. Although NGW has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements. NGW no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, new information or for any other reason except as required by law.