

# FORM 5

## QUARTERLY LISTING STATEMENT

Name of Listed Issuer: Explorex Resources Inc. (the "Issuer").

Trading Symbol: EX

### 1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

**For the 9-month period ended December 31, 2019 related party transactions were limited management contracts for services provided by certain officers and Directors as further defined in the Financial Statements.**

### 2. Summary of securities issued, and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
July 7, 2019	Common Shares	Purchase Agreement	197,904	\$0.25	\$49,476	Property	NA	NA
September 19, 2019	Common Shares	Private Placement	1,636,825	\$0.20	\$327,365	Cash	NA	NA
November 12, 2019	Common Shares	Private Placement	361,000	\$0.20	\$72,200	Cash	NA	NA

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
NA						

**3. Summary of securities as at the end of the reporting period.**

Provide the following information in tabular format as at the end of the reporting period:

- (a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,
- (b) number and recorded value for shares issued and outstanding,
- (c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and
- (d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

**See financial statements for the 9-month period ended December 31, 2019 as filed on SEDAR and the CSE site March 2, 2020.**

**4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.**

William E. A. Wishart –Chairman of the Board  
 Gary D. A. Schellenberg – Director and Chief Executive Officer  
 Mike Sieb – Director and President  
 Jerry Bella – Director  
 Jim Mustard – Director  
 Mike Zhou – Director  
 Elizabeth Richards – Chief Financial Officer

**SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS**

**See financial statements for the 9-month period ended December 31, 2019 as filed on SEDAR and the CSE site March 2, 2020**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated March 2, 2020.

Elizabeth Richards  
Name of Director or Senior Officer

"Elizabeth Richards"  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>			
Name of Issuer	For Quarter Ended	Date of Report	
Explorex Resources Inc.	December 31, 2019	YY/MM/D	20/03/02
Issuer Address			
488-625 Howe Street			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver B.C. V6C 2T6	604-609-0565		
Contact Name	Contact Position	Contact Telephone No.	
Elizabeth Richards	CFO	778-322-7907	
Contact Email Address	Web Site Address		
<a href="mailto:etraffordrichards@gmail.com">etraffordrichards@gmail.com</a>			