



## NEWS RELEASE

# Next Green Wave Announces Additional Board Appointments and Sets New Guidelines On Corporate Governance

**VANCOUVER, B.C. — January 09, 2020 — Next Green Wave Holdings Inc. (CSE: NGW) (OTCQX: NXGWF) ("Next Green Wave", "NGW" or the "Company")** welcomes Robert Dzisiak and David Wilson to its Board of Directors. Effective immediately, both appointees will join the board as independent directors, leveraging their vast knowledge in corporate governance, corporate finance and operational insight to help guide NGW through its next phase of growth and development.

Robert Dzisiak brings over 33 years of leadership and corporate planning experience to Next Green Wave. He has served on the board of over 20 public companies and has extensive financial expertise stemming from his years as an economic analyst.

Mr. Dzisiak is a Co-founder and Managing Director of Dona Blanca, a private Australian based medical cannabis company with operations in Colombia. He is an experienced executive who has successfully grown start-up companies as well as managed large organizations. He has been the CEO of several IIROC member firms and founded CFG Futures. Robert managed 120 retail brokers and the foreign exchange division at REFCO Canada as well as R.J. O'Brien & Associates. He is a former Chairman of the Winnipeg Commodity Exchange and served as a director of the Exchange and Clearing House for over 10 years. Robert has wide-ranging public market experience and has served in strategic roles including CEO, Chairman, and Director of multiple publicly listed companies in Canada.

The Board is also delighted to welcome back Mr. David Wilson, CPA, CMA, who has previously supported the Company through its IPO and brand acquisitions with his invaluable market insight. Mr. Wilson is a senior financial executive with 25+ years of experience as a strategic advisor in corporate finance, including mergers & acquisitions, public and private financings of equity and debt, and corporate governance.

Mr. Wilson is the former VP of Finance, Business Development at the Mark Anthony Group ("MAG") North America's most diversified and successful private beverage company. Over his 16 years at MAG his role encompassed mergers and acquisitions, industry relations, government relations and strategic liquor policies. In his role at MAG, Mr. Wilson was the Chairman of the



Canadian Vintner Association and Co-Chairman of the British Columbia Wine Institute, the national and provincial wine associations.

The Company also announces that important measures have been taken to strengthen its corporate governance and policies. In addition to its Audit Committee, the Company has established a Corporate Governance, Nominating and Compensation Committee, all led by independent directors. Furthermore, the Company has implemented a formal Whistleblower Policy as well as a comprehensive Code of Business Conduct and Ethics.

The Company has granted 1,700,000 stock options under its stock option plan (the "Grant") exercisable at a price of CDN\$0.15 per share to the new directors which will vest in accordance with the Company's stock option plan.

### **About Next Green Wave**

NGW is a fully integrated premium cannabis producer with 8 legacy brands and premium products marketed through its [WEARESDC](#) brand house. Based in Coalinga, California, the company owns and operates a 35,000 sq ft indoor state-of-the-art cultivation facility and is currently expanding extraction and other operations on its cannabis zoned campus. NGW has a seed library of over 120 cannabis strains which include multiple award-winning genetics and cultivars and is developing its nursery cloning operations with bio-tech leader [Intrexon](#). To find out more visit us at [www.nextgreenwave.com](http://www.nextgreenwave.com) or follow us on [Twitter](#), [Instagram](#), or [LinkedIn](#).

**On behalf of the board,**

**Michael Jennings, CEO**  
**Next Green Wave Holdings Inc.**

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### **Next Green Wave Forward Looking Statements**

*This press release contains forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and*



*other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward looking statements. Such risks and uncertainties include, among others, dependence on obtaining and maintaining regulatory approvals, including acquiring and renewing state, local or other licenses and any inability to obtain all necessary governmental approvals licenses and permits to complete construction of its proposed facilities in a timely manner; engaging in activities which currently are illegal under US federal law and the uncertainty of existing protection from U.S. federal or other prosecution; regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization, particularly in California, due to inconsistent public opinion, perception of the medical-use and adult-use marijuana industry, bureaucratic delays or inefficiencies or any other reasons; any other factors or developments which may hinder market growth; NGW's limited operating history and lack of historical profits; reliance on management; NGW's requirements for additional financing, and the effect of capital market conditions and other factors on capital availability; competition, including from more established or better financed competitors; and the need to secure and maintain corporate alliances and partnerships, including with customers and suppliers. Although NGW has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements. NGW no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, new information or for any other reason except as required by law.*