FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Goldrea Resources Corp. (the “Issuer”).

Trading Symbol: GOR:CSE

Number of Outstanding Listed Securities: 33,577,108

Date:June 4, 2019

**Report on Business**

**Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

 Goldrea Resources continues to keep its mining interests up to date and plans work to be done on the Cannonball property this summer.

The Company is in late stages of developing a Lab Testing Facility in Irving Ca to test cannabis products for impurities and consistent potency.

**Provide a general overview and discussion of the activities of management.**

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The Issuer continues updating and keeping current their mining properties in good standing.

**Goldrea Resources Corp.** (“Goldrea” or the “Company”) is pleased to report that its wholly-owned subsidiary, Global Lab Analytics (“GLA”), is near completion with its construction of a testing laboratory in Irvine, California. In addition, the City of Irvine has scored GLA an 84 on its critical laboratory licensing application, with 70 being needed for acceptance. GLA’s management will now interview with the City, and upon passing inspection of the facility, be able to obtain a license certificate to become operational. Final state approval will be the last step in this process. A temporary license will allow full testing while the State works through industry backlog. Because of the bottleneck in mandatory State testing of all cannabinoid products for impurities, heavy metals, pesticides, micro toxin, potency, etc., GLA expects that its roster of potential clients, many of whom have signed LOIs and MOUs, will lead to the laboratory running at full capacity once operations begin.

Goldrea’s President and CEO Jim Elbert states: “We are very pleased to have accomplished what we have, interacting closely with the City of Irvine. Our goal of entering the lucrative lab testing space is in sight, and we can now begin working toward a ‘Change of Business’ with respect to our CSE listing.”

A flow-through financing is in progress to fund exploration of the Company’s Cannonball property in BC’s “Golden Triangle”. An additional private placement is being conducted to finance advancement of the GLA testing laboratory as well as to provide general working capital.

Goldrea Resources Corp. is conducting a non-brokered private placement of 4.3 million units at seven cents each for gross proceeds of up to $301,000. Each unit consists of one common share and one common share purchase warrant with an exercise price of 16 cents for a period of one year. The gross proceeds will be used to finance its testing lab project, to keep mining properties in good standing and for general working capital. All securities issued under the private placement will be subject to a four-month hold. A finder's fee may be paid in connection with the financing.

1. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. N/A**
2. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

1. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

As described in number 1.

1. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

**N/A**

1. **Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

1. **Describe the acquisition of new customers or loss of customers.**

N/A

1. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

1. **Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.**

N/A

1. **Report on any labour disputes and resolutions of those disputes if applicable.**

N/A

1. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

1. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

1. **Provide details of any securities issued and options or warrants granted.**

N/A

1. **Provide details of any loans to or by Related Persons.**

N/A

1. **Provide details of any changes in directors, officers or committee members.**

N/A

1. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

N/A

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2019

 *“Jim Elbert”*
James Elbert
President & CEO

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| ***Issuer Details***Name of IssuerGoldrea Resources Corp. | For Month EndApril 2019 | Date of Report5/5/19 |
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| City/Province/Postal CodeVancouver, BC V6C 1X8 | Issuer Fax No.( ) | Issuer Telephone No.( 604) 559-7230 |
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