

Idaho Champion Announces Results from 2019 Annual Shareholder Meeting and Provides Corporate Update

Toronto, ON – November 13, 2019 - Idaho Champion Gold Mines Canada Inc. (CSE: ITKO) (“Idaho Champion” or the “Company”) is pleased to announce the results of the annual shareholder meeting (the “Meeting”). At the Meeting, shareholders holding approximately 43.14% of the outstanding shares were present in person or represented by proxy. Shareholders voted in favour of the resolutions presented to the meeting, being the election of the directors and the appointment of the Company’s auditors. At the Meeting, shareholders elected each of the incumbent directors of the Company, in addition to new management nominee for director Greg Schifrin.

Mr. Schifrin has worked as a geologist and manager for over 35 years in the mining and mineral exploration industry where he has been involved in precious, base metals, rare earth and uranium exploration and development. Mr. Schifrin was previously the Chief Executive Officer and Director of Blackrock Gold Corp. from December 2017 through May of 2019. Mr. Schifrin has provided technical services and project management for major and junior mining companies through his consulting and service company, Minex, for over 30 years to the present. During his various tenures Mr. Schifrin has been an officer and director of various public companies where he managed corporate finance, accounting, legal and regulatory requirements, investors, personnel, exploration, geologic evaluation, project development and infrastructure, project generation and land acquisition.

Idaho Champion also has engaged Relations Publiques Paradox Inc. to provide investor relations services to the Company. Paradox, together with Idaho Champion, will initiate and maintain contact with the financial community, current shareholders, investors and other stakeholders for increasing awareness of the Company and its activities related to advancing exploration activities in the State of Idaho, USA. Paradox is a Montreal-based IR consultancy that has been in business for 20 years, led by entrepreneur, Jean-Francois Meilleur. Paradox has represented past mining successes through its extensive network and experience in the capital markets.

Paradox will increase visibility toward the financial community by direct introduction, marketing to the investment community to identify potential investors, use of Paradox’s proprietary database and contacts for marketing purposes, organizing presentations with interested parties, and handling of incoming calls from shareholders and potential investors. Paradox’s extensive experience and large network provide a full-service approach to investor relations, and Paradox will provide creative, effective results-driven investor relations programs for Idaho Champion.

The Company also announces that it has received consent from each of the affected warrant holders to extend the expiry date and to reduce the exercise price of outstanding transferable share purchase warrants (the “Warrants”) which were issued in connection with a private placement that closed on June 28, 2019. The original exercise price of \$0.20 per share for 4,275,000 Warrants has been reduced to \$0.15 per share and the original expiry has been extended from 36 months to 60 months from the date of issuance.

Of a total of 2,314,450 Warrants held by insiders of the Company, only 635,840 (or 10% of the total number of Warrants) were subject to repricing and distributed on a pro-rata basis to insiders of the Company in accordance with regulatory policies.

Furthermore, the Company announces that, pursuant to its stock option plan, it has granted incentive stock options to directors, officers, employees and consultants of the Company to purchase an aggregate 4,575,000 common shares in the capital of Idaho Champion at an exercise price of \$0.10 per share which expire on November 12, 2024. Following the stock option grant, the Company has a total of 4,875,000 stock option issued and outstanding representing approximately 9.99 of the outstanding common shares of the Company.

About the Baner Gold Project

The Baner Gold Project is located near Elk City, Idaho County, Idaho. In 2018 Idaho Champion made a new gold discovery at the Baner Creek project with near surface oxide gold mineralization in drilling over a 500 meter strike length. During 2019, the company anticipates continued exploration on the Baner Gold project.

The company plans to grow the new discovery to expand the footprint at the north zone and follow up on the Angel Zone and the Sally targets.

The Baner Project is located within the Orogrande shear zone (OSZ), a 20 kilometer long and up to 1 kilometer wide regional shear zone located in Central Idaho. The OSZ resembles a series of grabens composed of metamorphosed Proterozoic belt sedimentary rocks, Cretaceous Idaho batholith intruded by Tertiary rhyolites and dacitic dikes. The BC claim block covers a series of parallel shear zones on the eastern margin of the OSZ. Hydrothermal alteration is spatially associated with the OSZ and consists of silicification, sericitization, and chloritization. Mineralization is hosted by three types of broadly defined deposit types; Tertiary epithermal deposits, Cretaceous intrusive related gold systems and orogenic shear zone deposits hosted within the batholith. Mineralization includes disseminated low-grade precious metal mineralization in associated stockwork veins, hydraulic breccias and extensive widespread alteration; high-grade gold associated with discrete structurally controlled quartz veins and silicified zones.

PRESS RELEASE



The Baner/Sally Project is in the central Idaho Gold Belt, 8 km south of the of Elk City, Idaho. The Elk City is an historic gold mining region dating back to the 1860s and once supported more than 20 underground mines and extensive placer operations. During the 1930's there were three cyanide gold mills along Crooked River processing open pit and underground sulfide ore. Exploration in the district during the 1980's and 1990's included Cypress-Amax, Kinross Gold, and Bema Gold primarily focused on near-surface bulk-tonnage gold potential. Premium Exploration conducted extensive drilling, soil sampling, and airborne and surface geophysics in the 2010 era. Currently a Finnish gold producer, Endomines is developing the Friday project at Orogrande into an underground gold operation and is constructing a gold processing mill.

ABOUT IDAHO CHAMPION

Idaho Champion is a discovery-focused gold exploration company that is committed to advancing its 100% owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO". Idaho Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where we operate. Idaho Champion takes our social license seriously and employ local community members and services in our operations.

ON BEHALF OF THE BOARD

"Jonathan Buick"

Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

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Cautionary Statements

This News Release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company’s objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.