

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CSE Issuer: Enertopia Corp.

Trading Symbol: TOP

Number of Outstanding Listed Securities: **127,471,700**

Date: **September 30, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**As per the Company's press release from September 24th the Company updated the marketplace on its completed solution testing results**

With the success in impurity removals and after discussions with current industry leading third parties the next phase of future testing will involve adsorption testing. This process will involve reducing contaminants while concentrating the amount of Li in final solution.

The Company also announced due to the constrained availability for risk capital in the Lithium sector the Company is exploring strategic alternatives which may include without limitation the sale, lease or financing of certain assets of the Company. Additionally, the Company is also looking at a sale or merger or other business combinations such as joint ventures or other strategic alliances in the precious metals sector.

2. Provide a general overview and discussion of the activities of management.

**See #1 above**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None**

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.  
**This is not applicable to the Issuer.**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**This is not applicable to the Issuer.**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None during reporting period**
14. Provide details of any securities issued and options or warrants granted.  
**None.**
15. Provide details of any loans to or by Related Persons.  
**None.**
16. Provide details of any changes in directors, officers or committee members.  
**None.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**The finance environment for microcap resource companies continues to be very constrained to the point that raising capital is extremely difficult. The Issuer needs to raise capital to continue operations. Further to this the Company reported on August 19<sup>th</sup> that it was in default with being deficient on having 6 months working capital. The Company is working on taking steps to be compliant within the time allowed to cure this default.**  
**The Issuer is not aware of any other trends that manifested themselves in the past month and have an impact on its business or markets, other than general market volatility.**

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

**Dated September 30, 2019**

Robert McAllister  
Name of Director or Senior  
Officer

"Robert McAllister"  
Signature  
President & CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Enertopia Corp.</b>	For Month End <b>September 30, 2019</b>	Date of Report YY/MM/DD <b>19/10/01</b>
Issuer Address <b>1873 Spall Road #22</b>		
City/Province/Postal Code <b>Kelowna, BC V1Y 4R2</b>	Issuer Fax No.	Issuer Telephone No. <b>(250) 870-2219</b>
Contact Name <b>Robert McAllister</b>	Contact Position <b>CEO</b>	Contact Telephone No. <b>250-870-2219</b>
Contact Email Address <a href="mailto:mcallister@enertopia.com">mcallister@enertopia.com</a>	Web Site Address <a href="http://www.enertopia.com">www.enertopia.com</a>	