FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Tocvan Ventures Corp.** (the “Issuer”).

Trading Symbol: **TOC**

Number of Outstanding Listed Securities**: 10,325,000**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is a mineral exploration company** **primarily focused on the exploration and development of its Rogers Creek property. The Property is located in the Lower Lillooet River valley, approximately 90 km northeast of Vancouver, and 28 km south of Pemberton. It consists of 47 contiguous claims totalling 212 square kilometres. The Issuer is evaluating results of its initial exploration activities.**

1. Provide a general overview and discussion of the activities of management.

**In September 2019 Issuer’s management was reviewing potential mineral exploration properties to acquire and assessing the results of the sampling done on the Rogers Creek Property. The company also negotiated and amendment to the Rogers Creek option agreement lowering the first’ years work commitment from 200 000 to 100 000. Management decided to negotiate the amendment to preserve capital while evaluating results from the 2019 exploration season and to gain a better understanding of**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Between September 18th and 25th, Tocvan Ventures commissioned a 2.6 line-km induced polarization-resistivity survey on the Rogers Creek Property. The survey was completed by SJ Geophysics of Delta, BC and covered one survey line northwest of the 2015 IP survey that outlined a large chargeability anomaly at depth. Results from the survey are expected within the next month.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**On September 17, 2019 Tocvan and Carube Copper Corp. signed an amendment to the original option agreement reducing Tocvan's Year One minimum work commitment from $200,000 to $100,000. The 2019 IP Survey, together with other exploration activity will provide for this work commitment.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable for the month of September.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable for the month of September.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**In September, the Issuer signed an option agreement to acquire 51% of the Pilar Gold Project in the state of Sonora, Mexico (the "Pilar Project"). Under the terms of the option agreement the Issuer has advanced a nonrefundable deposit to Colibri Resource Corp of $25,000. The Issuer will now undertake a 60-day due diligence period to continue to evaluate the property in more detail. Upon satisfactory due diligence, should the Issuer decide to proceed, they will advance Colibri an additional $100,000 and issue Colibri 2,000,000 treasury shares. The Issuer will then have 12 months to perform their year one work commitment of $250,000.**

**The Issuer will have five years to fulfill its commitment under the option agreement. With payments and work commitments as follows. Cash payment Payments each year of $50,000, $ 75,000, $ 75,000, $75,000 $75,000.00. The Issuer will also issue Colibri 1,000,000 treasury share on or before the 2nd 3rd and 4th anniversary date of the option agreement.**

**The Issuer will perform a minimum of $350,000, $400,000, $500,000, $500,000 of qualified work expenditures on or before the 2nd 3rd 4th and 5th anniversary date of this agreement.**

**Once the Issuer has fulfilled the above commitments it will have earned into a 51% interest in the property and will have a six-month option to decide to purchase the remaining 49% interest in the property or establish a joint venture agreement with Colibri. The option to acquire the additional interest will require a $2,000,000 cash payment and granting Colibri a 2% NSR. 1% of which can be repurchased for an additional cash payment of $1,000,000.**

**The deal has no related party components. The agreement was a result of comparative evaluations made by management and negotiated between management of Colibri and Tocvan.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable for the month of September.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable for the month of September.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable for the month of September.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable for the month of September.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable for the month of September.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

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**Not applicable for the month of September.**

1. Provide details of any securities issued and options or warrants granted.

| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds** |
| --- | --- | --- | --- |
|  |  | **None** | **N/A** |

1. Provide details of any loans to or by Related Persons.

**Not applicable for the month of September.**

1. Provide details of any changes in directors, officers or committee members.

**Not applicable for the month of September.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Not applicable for the month of September.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October XX, 2019

 Derek Wood
Name of Director or Senior Officer

  *“Derek Wood”*
Signature

CEO
Official Capacity

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| ***Issuer Details***Name of IssuerTocvan Ventures Inc. | For Month EndSeptember 30, 2019 | Date of ReportYY/MM/DD19/10/XX |
| Issuer Address820 – 1130 West Pender Street |
| City/Province/Postal CodeVancouver, BC V6E 4A4 | Issuer Fax No.(604) 648-0517 | Issuer Telephone No.403-200-3569 |
| Contact NameGreg Ball | Contact PositionCFO/Director | Contact Telephone No.(604) 648-0516 |
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