

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Imagination Park Technologies Inc.** (the "Issuer").

Trading Symbol: **IP**

Number of Outstanding Listed Securities: **113,372,138**

Date: **May 2019**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 2nd, 2019 the Company received its Certificate of Continuation under the Canada Business Corporations Act (the "CBCA") which effects the continuance of the Company from the Business Corporations Act (British Columbia) ("BCBCA") to the CBCA.

On May 8th, 2019 the Company announced that it has been contracted by the Naismith Memorial Basketball Hall of Fame to provide an augmented reality (AR) experience as part of its fundraising initiatives via the Company's XenoHolographic™ product suite. The Basketball Hall of Fame is the first sports museum to license Imagination Park's XenoHolographic™ solution.

On May 14th, 2019 the Company announced that they have integrated their augmented reality (AR) application into the Association of Luxury Suites Directors (ALSD) official show app for an AR scavenger hunt, exposing all attendees to the new technology.

On May 16th, 2019 the Company announced that it has acquired a patent portfolio from XMG Studio Inc., which was a pioneer in augmented reality ("AR") gaming and Location Based Games in the 2009-2011 timeframe, including the developer of the successful Ghostbusters™ Paranormal Blast game in partnership with Sony. Patents US 8,668,592 and US 8,777,746, included in the portfolio, are the valued IP assets Imagination Park plans to leverage for its XenoHolographic™ AR Platform and license to its clients as well as AR gaming companies from a soon to be formed wholly owned subsidiary. Imagination Park will pay XMG Studio CAN\$50,000 in cash and 5 million shares for the portfolio and the transaction is anticipated to close on May 21, 2019.

On May 30th, 2019 the Company announced that it has closed the acquisition of XenoHolographic. Imagination Park has completed the final payment to Interknowlogy with 6,915,600 million shares today

(For more detailed information on any of the above please see the corresponding CSE filed news releases for the Company on the dates provided above).

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on developing, marketing and selling its XenoHolographic enterprise augmented reality software platform in the United States:

- **Imagination Park Technologies acquired a portfolio 5 issued patents that covers multiple new and growing uses for Augmented Reality (AR) gaming where geolocation is a key part of the gameplay. In popular use cases, mobile game players activate their cameras, to engage gameplay where their characters can see and interact with the world around them.**
- **Imagination Park was contracted by the Naismith Memorial Basketball Hall of Fame to provide an augmented reality (AR) experience as part of its fundraising initiatives via the Company's XenoHolographic™ product suite.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

This section is not applicable to the Issuer.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

14. Provide details of any securities issued and options or warrants granted.

Options Granted during May 2019:

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Alen Paul Silverstieen	Director	Yes	500,000	\$0.09	May 14 th , 2024	1,000,000
Sheldon Inwentash	Director	Yes	500,000	\$0.09	May 14 th , 2024	1,000,000

15. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This section is not applicable to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.
5. Dated **June 4th, 2019.**

Paul Silverrsteain
Name of Director or Senior Officer

"Paul Silverrsteain"
Signature

Chief Executive Officer
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer Imagination Park Technologies Inc.		May 2019	19/06/04
Issuer Address 510-580 Hornby Street			
City/Province/Postal Code Vancouver, BC, V6C 3BC		Issuer Fax No.	Issuer Telephone No. (604) 558-4300 (21)
Contact Name Frances Murphy		Contact Position Consultant	Contact Telephone No. (604) 558-4300 (21)
Contact Email Address fmurphy@crossdavis.com		Web Site Address www.imaginationpark.com	