



## ALCHEMIST MINING INC. ANNOUNCES NAME CHANGE TO ALCHEMIST HOLDINGS INC.

May 24, 2019

Vancouver, BC - Alchemist Mining Inc. (CSE: AMS) (“AMS” or the “Company”) is pleased to announce that its board of directors has determined to change the Company’s name (the “**Name Change**”) to Alchemist Holdings Inc. The Name Change represents an additional step towards the Company’s re-definition as a technology solutions provider for the cannabis sector.

The Name Change will be effected concurrently with the 4:1 consolidation (the “**Consolidation**”) of the Company’s common shares, as announced on March 20, 2019, and the acquisition (the “**Acquisition**”) of the Oddysee Software Platform from Green Rush Consulting LLC, which was announced on September 15, 2018 and March 20, 2019. The Name Change, Consolidation and Acquisition are subject to approval by the Canadian Securities Exchange.

In connection with the Name Change, the Company’s common shares will be traded on the Canadian Securities Exchange under the symbol ALH.

On Behalf of the Board,

Paul Mann, CEO  
Alchemist Mining Inc.

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For further information on this release, please contact:  
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### About Alchemist Mining Inc.

Alchemist’s goal is to be a global provider of technology solutions to the cannabis sector. We are primarily focused on investing and building a sustainable portfolio of business entities, by actively identifying opportunities in the developing global cannabis market,

through a combination of acquisitions, incubations and investments, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Notice Regarding Forward Looking Statements**

This press release contains forward-looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “intends”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this press release include statements regarding: the Name Change; the Acquisition; and the Consolidation. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties, including: that any of the Name Change, the Acquisition or the Consolidation will not complete or that the timing thereof will not be as expected; that the Company will not be able to execute its proposed business plan in the time required or at all due to regulatory, financial or other issues; that the Company’s competitors may develop competing technologies; changes in regulatory requirements; and other factors beyond the Company’s control. Additional risk factors are included in the Company’s Management’s Discussion and Analysis, available under the Company’s profile on [www.sedar.com](http://www.sedar.com). The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.