

FORM 7
MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Aylen Capital Inc. (the “Issuer” or the “Company”)**

Trading Symbol: **AYL**

Number of Outstanding Listed Securities: **16,856,532 common shares**

Date: **For the month of March, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Overview and Discussion of Business and Operations

The Company's business consists of carrying on the business of Grapevine Solutions (Grapevine), which is operated as a division of the Company and which provides web-based survey and data collection software to third parties.

The revenues of the Grapevine business in the month were consistent with the revenues in the same month in the previous year. Grapevine continually assesses the effectiveness its sales and marketing strategies and makes changes where necessary to increase revenues. However there is increased competition in the industry.

2. Provide a general overview and discussion of the activities of *management*.

Overview of Activities of Management

Management's activities in the month were mainly focussed on improving the sales and overall performance of the Grapevine business and monitoring the cash and working capital position of the Company.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

New Products or Services Developed or Offered

No new products or services were developed or offered in the month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Products or Services Discontinued

No products or services were discontinued in the month.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

New Business Relationships

The Company did not enter into any new business relationships with the Company's affiliates, or third parties during the month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Expiry or Termination of Contracts

No contracts or agreements between the Company, the Company's affiliates or third parties expired or were terminated and no previously announced financing arrangements were cancelled during the month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Acquisitions or Dispositions of Assets

There were no acquisitions or dispositions of assets in the month.

8. Describe the acquisition of new customers or loss of customers.

Acquisition or Loss of Customers

Grapevine added some new customers during the month but the rate of growth in new customers and revenues was less than forecast in the business plan. Some customers were lost during the month but the rate of customer churn was consistent with prior periods. Typically approximately 60% of new customers renew their contracts which results in recurring revenues for Grapevine.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

New Developments or Effects on Intellectual Property

There were no new developments or effects on intellectual property during the month.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Employee Hirings, Terminations or Lay-offs

There were no employee hirings, terminations or lay-offs during the month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Labour Disputes

There are no labour disputes affecting the Company.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Legal Proceedings

The Company is not a party to any legal proceedings.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Indebtedness Incurred or Repaid

No indebtedness was incurred or repaid in the month.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

Securities Issued

No securities were issued and no options or warrants were issued or granted during the month.

15. Provide details of any loans to or by Related Persons.

Loans to Related Persons

The Company does not have any loans to or by Related Persons.

16. Provide details of any changes in directors, officers or committee members.

Changes in Directors, Officers or Committee Members

There were no changes in directors, officers or committee members in the month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends Which Impact the Company

Grapevine's products and services represent discretionary expenses to the customers it serves and in the event of a decline in economic conditions, particularly in North America, its customers may decide to eliminate these expenses which would have a negative effect on Grapevine's revenues.

A majority of the Company's costs are incurred in Canadian dollars and more than half of its revenues are received in US dollars. The discount in the value of the Canadian dollar against the US dollar has a positive effect on the Company's revenues.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 3, 2019.

John D. Pennal

Name of Director or Senior Officer

"J D Pennal"

Signature

President and CEO

Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report YY/MM/DD
Name of Issuer Aylen Capital Inc.	March, 2019	2019/04/03
Issuer Address: 200 Bay Street, Suite 3800, Royal Bank Plaza, South Tower		
City/Province/Postal Code Toronto, Ontario M5J 2Z4	Issuer Fax No. 416-216-3930	Issuer Telephone No. 416-956-4926
Contact Name John D. Pennal	Contact Position President and CEO	Contact Telephone No. 416-956-4926
Contact Email Address jpennal@aylencapital.com	Web Site Address www.aylencapital.com	