



ALCHEMIST DIRECTOR ACQUIRES 1.6 MILLION COMMON SHARES

February 04, 2019

Vancouver, BC —Alchemist Mining Inc. (CSE: AMS) (“Alchemist” or the “Company”) is pleased to announce that Mr. Rascan, a director of the Company, and CEO of Liberty Leaf Holdings, has decided to take payment of the \$80,000 in consulting fees that he has accrued, in the form of the Company’s common shares. Under the terms of the agreement, Mr. Rascan will receive 1,600,000 common shares of Alchemist at a deemed value of \$0.05 per share.

“Mr. Rascan’s decision to take payment in stock is a great testament to what we are doing and what we have achieved in the last few months, and we thank Will for his on-going support and confidence in the Company and our roadmap,” said CEO, Paul Mann.

Mr. Rascan stated: “I am excited to be a part of this Company’s current trajectory and business plan and I am very positive about its future growth.”

The closing of the debt settlement is subject to the approval of the CSE Exchange and all common shares issued to Mr. Rascan will be subject to a hold period of four months and one day.

On Behalf of the Board,

Paul Mann, CEO

For further information on this release, please contact:

Sukh Sandhu, V.P. Investor Relations

Investors@alchemistinc.ca

604-601-2093

About Alchemist Inc.

Upon affecting the Fundamental Change as announced on September 25, 2018, Alchemist's goal is to be a global provider of technology solutions to the cannabis sector. It will be primarily focused on investing and building a sustainable portfolio of business entities, by actively identifying opportunities in the developing global cannabis market, through a combination of acquisitions, incubations and investments, with a goal to create shareholder value.

Notice Regarding Forward Looking Statements

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The company disclaims any intention or obligation to revise or update such statements.