

Imagination Park Announces First Quarter 2019 Results

Initial Customers Have Been Announced and the Pipeline is Expanding

January 28, 2019

Vancouver, CANADA – January 28th, 2019 – *Imagination Park Technology Inc. (CSE: IP) (OTC: IPNFF) (“Imagination Park” or “Company”)*, a leader in delivering engaging and interactive Augmented Reality content through a cloud-based self-service platform is pleased to announce the results for the three months ending November 30, 2018. The Company reported revenues of \$45,794 and a net loss of \$967,214 (\$.01/ share).

During the first quarter, we completed an oversubscribed non-brokered private placement financing for gross proceeds of \$3,028,718. The placement reinforces investor confidence and recognition in our products and services and provides the Company with a runway to execute on its business plan. The Company’s cash position as at November 30, 2018 was \$2,469,623.

The Company continues to generate awareness for its platform by promoting its technology in a variety of verticals including retail, sports, live entertainment, education, and fundraising. There continues to be significant interest and a pipeline of opportunities continues to grow. Over next months, the Company expects to convert these opportunities into revenue in the form of monthly recurring licensing fees and upfront professional services fees from gaming and customer content.

The following are highlights for the Quarter:

- Exclusive engagement with the Tuscon Sugar Skulls of the Indoor Football League
- Filing of a comprehensive augmented reality patent with the US Patent and Trademark Office
- Mall of America selects IP to provide Christmas shoppers with Augmented Reality Experience
- Appointment of Mr. Jim Skippen as Chairman of the Board
- Sale of all interests in a production movie company

Alen Paul Silverrsteien, CEO of Imagination Park, stated “we continue to educate the market about Augmented Reality and its unique ability to deliver content and connect brands to consumers. We have presented our platform to Chief Marketing Officers and key decision makers in consumer brand and sports organizations and the feedback has been extremely promising. We remain encouraged by the interest as we expand our sales funnel and look to monetize these new opportunities.”

Copies of the audited consolidated Financial Statements, the Management Discussion and Analysis and related notes to the financial statements can be found on the Sedar website at www.sedar.com

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About Imagination Park

Imagination Park Technologies creates engaging and interactive holographic content delivered by its cloud-based augmented reality enterprise platforms. The Company provides augmented reality products for mobile phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD

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We encourage you to do your own due diligence and ask your broker if Imagination Park Technology Inc. (cse: IP) is suitable for your particular investment portfolio.*

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward- looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.