## FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: High Hamptons Holdings Corp. (the

"Issuer").

Trading Symbol: HC

Number of Outstanding Listed Securities: 104,778,316

Date: **May 2019** 

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

## **Report on Business**

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact. The Issuer, via its wholly-owned subsidiary CoachellaGro, continues to focus on the development of its 10.8 acre property (the "Property") situated in the proposed cannabis industrial park located in Coachella, California, USA.

2. Provide a general overview and discussion of the activities of management.

On May 1, the Issuer announced its second quarter financial results. Some of the highlights of the quarter ended February 28, 2018:

- The reduction in liquidity reflects the onetime acquisition costs associated with the Mojave Jane acquisition as well as the continued build out and licensing of existing assets. In January, 2019, High Hampton announced that it had been granted six new state licenses on its property in Cudahy for cultivation, distribution, manufacturing, and non-storefront retail.
- In February 2019, High Hampton announced that CALIGOLD, its wholly owned subsidiary, had released three new products to the market that build on its award-winning brand.
- In February 2019, High Hampton entered into a binding letter of intent to acquire 40% of the 2083 Group, a leader in California's cannabis delivery and brand space. When closed, the deal will provide 2083 with growth capital to expand its delivery presence and will provide High Hampton with access to 2083's delivery customers and consumer data.
- In February 2019, High Hampton announced the evolution of its strategy to focus on consumers and brands, consistent with the overall growth and evolution of California's recreational and wellness-focused cannabis markets.

Subsequent to the quarter:

• In April,2019, High Hampton announced that it had received a conditional use permit and development agreement to build out its 15,000 ft facility and distribution operations in West Sacramento. When operational in late 2019, the facility will serve the lucrative Central and Northern California markets and serve as the company's primary distribution hub. • In April,2019, High Hampton announced that demolition of its 15,000 ft facility in Cudahy had concluded and that construction was to begin in fiscal Q3, 2019.

On May 3, the Issuer announced the results of its annual general meeting of shareholders. The Issuer notes that all resolutions passed by the requisite majority vote of shareholders:

Ratification of the Company's Stock Option Plan and the Amendment to the Restricted Stock Unit Plan • Appointment of Manning Elliot LLP as auditors • Set the number of board directors at 6 Current board members Dieter MacPherson, Cam Birge, and Robert Allen were re-elected and proposed directors AJ Gentile and Gary Latham were confirmed as new members to the board.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

#### None to report

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

## None to report

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On May 30, the Issuer announced that it had engaged Los Angeles based brand venture studio Bad Supper to support the build out of its brand identity and that of its growing brands portfolio. In February 2019, the Company had announced a shift in strategy to being "brand and consumer forward" with fully integrated underlying capabilities that span the cannabis market. The Bad Supper team will work with High Hampton to manage brand and product strategy for all current and future consumer marketing initiatives of High Hampton's house of brands.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

## None to report

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

#### 8. None to report

Describe the acquisition of new customers or loss of customers. 9.

## None to report

Describe any new developments or effects on intangible products such as brand 10. names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

## None to report

12. Report on any labour disputes and resolutions of those disputes if applicable.

#### None to report

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

# None to report

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

### None to report

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

- (1) State aggregate proceeds and intended allocation of proceeds.
- 16. Provide details of any loans to or by Related Persons.

#### None to report

17. Provide details of any changes in directors, officers or committee members.

The following were elected to the Board at the annual general meeting:

Dieter MacPherson, Cam Birge, Robert Allen, AJ Gentile, and Gary Latham.

On May 8<sup>th</sup>, Mr. Robert Allen was appointed Chairman of the Board of Directors.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated	June 6,	2019.

<u>Fiona Fitzmaurice</u> Name of Director or Senior Officer

<u>"Fiona Fitzmaurice"</u> Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer High Hampton Holdings Corp.	For Month End May 2019	Date of Report YY/MM/D 19/06/06
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City/Province/Postal Code Toronto, Ontario M5E 1C5	Issuer Fax No.	Issuer Telephone No. (416) 453 - 4708
Contact Name Christian Scovenna	Contact Director	Contact Telephone No. (416) 453 - 4708
Contact Email Address <a href="mailto:christian@highhampton.com">christian@highhampton.com</a>	Web Site Address www.highhampton.com	