

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Cascadia Blockchain Group Corp. (the “Company” or “Cascadia)

Trading Symbol: CK

Number of Outstanding Listed Securities: 71,977,438

Date: December 3<sup>rd</sup>, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company reviewed its strategic business plan and future development and appointed Mr. Di Deng as the Chairman of the Board of Directors (the “Board”), President and Chief Executive Officer (“CEO”) on September 20, 2019. On the same date, Mr. Xiaochuan Guo, who had been acting President and CEO, and director of the Company since April 1st, 2019, resigned from the Company to pursue another opportunity. Also, Mr. Jiasheng Cheng**

resigned as the director and Chairman of the Audit Committee of the Company to focus on his role as CEO of a private company. Hanxuan Wu has been appointed as a director and the chair of the audit committee to fill the vacancy created by Mr. Jiasheng Cheng's resignation. Ms. Wu has over 7 years' experience in capital market and merger and acquisition. The new Board now comprises of Mr. Di Deng, Ms. Hanxuan Wu and Ms. Shanshan Zhu.

On September 30, 2019, the Company announced the financial results for the second quarter ended July 31<sup>st</sup>, 2019.

The Company is in the process of applying for a cryptocurrency exchange licence in Kazakhstan.

2. Provide a general overview and discussion of the activities of management.

The management focused on business development and searching for right strategic partnership and acquisition opportunities to accelerate the implementation of the Company's business plan in both fintech and blockchain lab divisions.

In addition, a fully owned subsidiary has been set up within the Astana International Financial Centre (AIFC) of Nur-Sultan, Kazakhstan to develop business opportunities. We have a team of 8 employee at our AIFC office applying for a cryptocurrency exchange licence.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds <sup>(1)</sup> |
|----------|---------------|---------------------|--------------------------------|
| None     |               |                     |                                |
|          |               |                     |                                |
|          |               |                     |                                |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

**The Company appointed Mr. Eason Chen as the Interim Chief Financial Officer (“CFO”) and Corporate Secretary on October 8<sup>th</sup>, 2019. On the same date, Mr. Garry Wong, who had been acting as the CFO and Corporate Secretary of the Company since October 19<sup>th</sup>, 2017, resigned from such positions and assumed the role of senior advisor at the Company.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Company has historically relied upon equity financings to satisfy its capital requirements and will initially continue to depend heavily upon equity capital to finance its activities. The Company is convinced that it will need additional capital in the future to finance daily operation and business acquisition and such capital will have to be derived from the exercise of outstanding stock options, warrants and/or the completion of other equity financings and additional sales contracts.**

**The Company has limited financial resources and has no assurance that additional funding will be available to it for future development of its projects, although the Company has been successful in the past in financing its activities through the sale of equity securities and loans from insiders. The ability of the Company to arrange additional financing in the future will depend, in part, on the prevailing capital market conditions and success in its projects.**

**There can be no assurance that continual fluctuations in the Company's share prices will not occur or that these fluctuations will not affect the ability of the Company to raise equity funding, and if at all, without causing a significant dilution to its existing shareholders. Any quoted market for the common shares may be subject to market trends generally, notwithstanding any potential success of the Company in creating revenue, cash flows or earnings.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 3<sup>rd</sup>, 2019.

Eason Chen  
Name of Director or Senior Officer

/signed/ Eason Chen  
Signature

Corporate Secretary  
Official Capacity

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| <b><i>Issuer Details</i></b><br>Name of Issuer<br><b>Cascadia Blockchain Group Corp.</b> | For Month End<br><b>November 30<sup>th</sup>, 2019</b>                             | Date of Report<br>YY/MM/DD<br><b>19/12/03</b>  |
| Issuer Address<br><b>Suite 1552, 701 West Georgia Street</b>                             |  |  |
| City/Province/Postal Code<br><b>Vancouver, B.C. V7Y 1C6</b>                              | Issuer Fax No.<br>( )  | Issuer Telephone No.<br><b>(604) 639-1285</b>  |
| Contact Name<br><b>Eason Chen</b>  | Contact Position<br><b>Corporate Secretary</b>                                     | Contact Telephone No.<br><b>(604) 639-1285</b> |
| Contact Email Address<br><b>echen@cascadiacorp.com</b>                                   | Web Site Address<br><a href="http://www.cascadiacorp.com">www.cascadiacorp.com</a> |  |