



NEWS RELEASE

CSE: CAT

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Chimata Completes Sale of 2,000,000 Emgold Shares

Vancouver, BC, February 7, 2019 – Chimata Gold Corp. (CSE: CAT) (“Chimata” or the “Company”) announced today that it has completed the sale of 2,000,000 common shares of Emgold Mining Corporation (“Emgold”) for total proceeds of \$100,205 (the “Transaction”).

Following completion of the Transaction, Chimata now owns 4,000,000 common shares of Emgold, which represents an approximate 11.30% interest in Emgold.

The proceeds received by the Company from the Transaction will be used for general working capital purposes as the Company is currently preparing for the completion of the second and final phase of its contemplated reverse take-over transaction with Zimbabwe Lithium Company (Mauritius) Limited (“Zimbabwe Lithium”, or “ZIM”) regarding the exploitation of development rights for the Kamativi lithium tailings (the “Kamativi Tailings”) deposit at the Kamativi Tin mine, Matabeleland North Province, Zimbabwe.

This news release is being issued in pursuant to *National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with the regulatory authorities in each jurisdiction in which Emgold is a reporting issuer containing information with respect to the foregoing matters (the "Early Warning Report"). A copy of the Early Warning Report will be filed on the Emgold's profile on SEDAR and may also be obtained by contacting the Company at (04) 674-3145.

ON BEHALF OF THE BOARD

Richard Groome

Chairman and Interim President and CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or

economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

We seek safe harbour.