FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Ignite International Brands, Ltd. (the "Issuer").

Trading Symbol: BILZ

Date: December 30, 2019

1. New Options Granted:

Date of Grant: December 30, 2019

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Dan Bilzerian	Director	Yes	500,000	$2.25	June 3, 2024	500,000[(1)]
Lu Galasso	Director	Yes	100,000	$2.25	June 3, 2024	50,000[(1)]
Eddie Mattei	Chief Financial Officer	Yes	400,000	$2.25	June 3, 2024	400,000[(1)]
Mike Galasso	Project Manager	Yes	20,000	$2.25	June 3, 2024	10,000[(1)]
Gene Bernaudo	Global Head of Cannabis	Yes	200,000	$2.25	June 3, 2024	200,000[(1)]

[(1)] As announced by the Issuer on November 29, 2019, these options were cancelled.

Total Number of optioned shares proposed for acceptance: 1,220,000 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares[(1)]	Exercise Price	Original Date of Grant	Expiry Date
Ming Jang	40,000	$5.00/share	Apr. 30, 2018	Apr. 30, 2023
Curtis Heffernan	1,000,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Linda Menzel	400,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Samuel Sarullo	400,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
John Schaefer	500,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Carrie Magee	200,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Mark Jacobs	250,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Erick Kozin	300,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Dennis Lider	300,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Chanee Houston	50,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Joshua Carranza	40,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Anthony O'Brien	40,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
James Gracely	40,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Jordan Thacker	30,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Lorena Abarca	50,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Andrew Richardson	30,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Darren McGuire	30,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Acer Chen	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Erin Drummond	50,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Darrell Winfrey Jr	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Christine Haynes	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Allison Rojas	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Yareri Morales	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Elizabeth Bailey	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Taylor Bell	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Katlyn Dominiak	15,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024
Scott Rohleder	500,000	$2.25/share	Nov. 5, 2019	Jun. 3, 2024

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder approval not required.

(b) State the date of the news release announcing the grant of options.

December 30, 2019.

(c) State the total issued and outstanding share capital at the date of grant or amendment.

256,928,255 subordinate voting shares assuming the conversion of all Proportionate Voting Shares into Subordinated Voting Shares

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

2.16%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

20,142,826 subordinate voting shares

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A.

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 30, 2019.

Eddie Mattei
Name of Director or Senior Officer

"Eddie Mattei"
Signature

CFO and Corp. Secretary
Official Capacity