



## **Redfund Capital Signs Promissory Note with Canadian Beverage**

### **Trailblazer White Barrel Wines**

#### **Redfund Beverage Division Advances Relationship with Portfolio Client**

**VANCOUVER, British Columbia, December 4, 2019** -- Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the "Company") is pleased to announce that it has signed a promissory note with their portfolio client White Barrel Wines, Inc. ("WBW") of Burnaby, British Columbia.

#### **The Strategy**

WBW has the ability and a history of formulating beverages and can respond very quickly to market demand and develop and introduce new products in a competitive way. This would include coffees, cocktails, even water in a can format, as well as CBD infused beverages in aluminum cans.

"Expanding our beverage division this quarter is quickly coming to fruition. The management at White Barrel Wines impressed me with their forward looking thinking and execution; already with global purchase orders on hand. As the Canadian sector welcomes beverages with Cannabis 2.0, globally the surge for new beverages not in a bottle has already commenced. Companies from outside the sector such as White Barrel will help advance mainstream CBD and wellness beverages." said Meris Kott, CEO.

#### **The Company**

White Barrels Wine, Inc. ("WBW") was established by a group of Vancouver entrepreneurs. The company's goal is to provide high quality wines at budget prices not only to the Canadian consumer but to a worldwide marketplace. To facilitate that the company is establishing its production facility in the Western Cape of South Africa, where it can ship excellent wines at budget friendly prices as well as ship direct to world wide markets from the port of Cape Town. Forseeing the need for packaging that is less expensive, and easier to recycle and more convenient to the consumer than glass, the company elected to package all of its product in recyclable aluminum cans

#### **The Investment**

Redfund and WBW signed a 2 year term convertible secured promissory note on November 28th 2019 for \$500,000 at an annual interest rate of 10%. The Note may be converted at Redfund's discretion at any time during the term and the Company has a right of first refusal to provide financing to WBW upon the same business terms as are being offered to WBW by any other funders. WBW afforded Redfund stock warrants in its common stock equivalent to twenty percent (20%) of the amount of the Note based upon their current valuation as of the effective date which is stipulated to be \$2,000,000. The loan is collateralized under a General Security Agreement by the assets of White Barrel Wines.

#### **About Redfund Capital Corp.**

Redfund provides debt and equity funding plus advisory services to mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

---

For further information please visit [www.redfundcapital.com](http://www.redfundcapital.com)

**For more information on Redfund Capital contact**

**Meris Kott CEO 604.484.8989**

**Or [info@redfundcapital.com](mailto:info@redfundcapital.com)**

**Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.** Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.