# FORM 7

## MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Bullfrog Gold Corp. (the "Issuer" or the "Company").

Trading Symbol: BFG

Number of Outstanding Listed Securities: 136,553,955 as at November 30, 2019

Date: December 3, 2019 (for the month of November 2019)

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a junior exploration company engaged in the acquisition and exploration of properties in the United States that may contain gold, silver, and other metals. Bullfrog owns, controls or has acquired mineral rights on 5,250 acres of federal patented and unpatented mining claims in the South Bullfrog mining district of the state of Nevada for the purpose of exploration and potential development of gold and silver.

2. Provide a general overview and discussion of the activities of management.

During the month of November 2019, the Issuer:

- Announced that it had issued common shares to a consultant in consideration for services rendered.
- Tended to general management and administrative matters.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable to the Issuer during the month of **November** 2019.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable to the Issuer during the month of **November** 2019.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On **November 26, 2019**, the Issuer that is has issued a total of 900,000 common shares (the "Shares") of the Company to consultants, in consideration for services rendered pursuant to the terms of Corporate Services Agreements entered into with the Company.

The Shares have a deemed price of CDN\$0.155 and are being issued as a shares for services transaction. The Shares will be subject to a four-month, plus one day hold period in

accordance with the applicable securities laws.

The Company confirms that the securities issued have not created a new Control Person.

6. Describe the expiry or termination of any contracts or agreements between the lssuer, the lssuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable to the Issuer during the month of **November** 2019.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer during the month of **November** 2019.

- Describe the acquisition of new customers or loss of customers. Not applicable to the Issuer during the month of November 2019.
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable to the Issuer during the month of **November** 2019.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable to the Issuer during the month of **November** 2019.

- 11. Report on any labour disputes and resolutions of those disputes if applicable. Not applicable to the Issuer during the month of **November** 2019.
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. Not applicable to the Issuer during the month of **November** 2019.
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable to the Issuer during the month of **November** 2019.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	900,000	Issued pursuant to a Shares for Services Transaction.	Not Applicable.

### 15. Provide details of any loans to or by Related Persons.

Not applicable to the Issuer during the month of **November** 2019.

16. Provide details of any changes in directors, officers or committee members.

Not applicable to the Issuer during the month of **November** 2019.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Listing Statement dated September 4, 2019 (the "Form 2A"). The Form 2A is available on the Issuer's SEDAR profile at <u>www.sedar.com</u>.

[The remainder of this page is intentionally left blank]

### **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 3, 2019

Ty Minnick

Name of Director or Senior Officer

<u>"Ty Minnick"</u>

Signature

CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD			
Bullfrog Gold Corp.	November 2019	19/12/03			
Issuer Address 897 Quail Run Drive					
City/Province/Postal Code Grand Junction, CO 81505 USA	Issuer Fax No. Not Applicable	<b>Issuer Telephone No.</b> (970) 628-1670			
Contact Name Ty Minnick	Contact Position CFO	<b>Contact Telephone No.</b> (970) 986-7621			
Contact Email Address ty@bullfroggold.com	Web Site Address www.bullfroggold.com				