

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: PUDO Inc. ("PUDO" or the "Issuer")

Trading Symbol: PDO

Number of Outstanding Listed Securities: 21,621,711

Date: December 4, 2019

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PUDO is North America's first pick-up and drop-off service that is carrier-neutral ("Network"). Its large Network of convenient locations ensures reliable and secure delivery where you want it, when you want it. The Issuer is working closely with previously acquired customers to optimize procedures and expand the Network (referred to as PUDOpoints) to provide them service where and as they need it. Management of the Issuer continues to work on additional integrations with customers to grow parcel volumes while pursuing new customers and strategic partners.

The Issuer's current partners continued to utilize the PUDO Network for a growing suite of services. In addition to ensuring parcels are safe and secure for their partners, the PUDOpoint Network also collects parcels from small and home-based businesses to be shipped to customers, as well as is receiving returns from consumers. This continues to provide valuable insight to the Issuer for strategic expansion, and additional service opportunities that increases utilization of the PUDO Network.

The Issuer continued the previously announced pilot with Purolator. This initial phase included four strategic PUDOpoint locations that were identified by the client and as the result of three additional successful phases, with the most recent phase launched on November 12, 2019, the partner is now utilizing more than fifty strategic PUDOpoints from the PUDO Network. These locations will support the influx of parcels expected for the upcoming holiday shopping season.

On November 7, 2019, the Issuer announced a unique initiative with The Salvation Army Thrift Store, National Recycling Operations ("NRO") and Give Back Box ("GBB"), aimed at increasing the quality and quantity of merchandise donated for re-sale, while simultaneously decreasing the volume of e-commerce packaging and goods destined for landfills. Through online integration with the Issuer's proprietary technology a

downloadable pre-paid shipping label and instructions are made available to consumers, who then fill their boxes with re-sellable clothing and shoes and drop off their boxes for consolidation through the utilization of PUDO services with eventual distribution to The Salvation Army Thrift Store.

During the month, the Issuer began a strategic pilot with Amazon.com, Inc., (“Amazon”) to add thirty selected US PUDOpoints to Amazon’s e-commerce online check-out process, as parcel ‘ship to’ locations in the United States. Integration activities were completed during the month and the selected US PUDOpoints added to Amazon’s checkout process. Consumers will be able to select PUDOpoints as an optional home-away-from-home pick-up location. In this way, consumers who choose an alternative to home delivery have a network of PUDOpoints among the choices of locations to collect their parcels.

2. Provide a general overview and discussion of the activities of management.

On November 11, 2019, the Issuer announced that it closed a non-brokered private placement financing on November 7, 2019. The Issuer settled a total of Cdn.\$772,000 in debt through the issuance to certain creditors of 1,715,555 Units (“Unit”) at a deemed issue price of Cdn.\$0.45 per Unit (the “Debt Settlement”) and has issued 333,333 Units at Cdn.\$0.45 per Unit for gross proceeds of Cdn.\$150,000 (the “Offering”). Pursuant to the Offering and the Debt Settlement each Unit consists of one common share in the capital of the Corporation (each a “Common Share”) and one warrant (each a “Warrant”). Each Warrant entitles the holder to acquire one Common Share (a “Warrant Share”) for Cdn\$0.54 until November 7, 2020 (the “Expiry Date”). Additional information can be found on the CSE website at www.thecse.com and on SEDAR at www.sedar.com.

During the month the Issuer extended the terms of its existing convertible debentures (the “Debentures”) previously disclosed and issued in November 2018. The Issuer’s debt holders remain committed to the market opportunity for the suite of services PUDO is uniquely positioned to offer the e-commerce marketplace. Accordingly, they extended the terms of the debt agreements while PUDO continues to work through expansion of pilot programs as well as new services with both new and existing customers. Following are the terms of the extended Convertible Debentures: (1) CA\$400,000 9% unsecured Debenture originally issued November 30, 2018, the maturity date has been extended to November 30, 2020; (2) CA\$50,000 12% unsecured Debenture originally issued November 8, 2018, the maturity date has been extended to November 8, 2020; and (3) CA\$50,000 12% unsecured Debenture originally issued November 8, 2018, the maturity date has been extended to November 8, 2020.

Management of the Issuer continues to work with the Issuer’s existing partners to manage the evolving PUDO Network and services, while

continually pursuing new partner opportunities that would strategically enhance and expand the PUDO Network and service offerings.

During the month, senior management of the Issuer continued discussions with an investment banking firm to assist with the Issuer's North American Network expansion and growth strategy.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

None material.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
Not applicable.
11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
Not applicable.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
See Item #15.
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	333,333	November 7, 2019	\$150,000 - Ongoing operations
Warrants	333,333	November 7, 2019	
Common Shares	1,715,555	November 7, 2019	\$922,000 – debt conversion
Warrants	1,715,555	November 7, 2019	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
Not applicable.
16. Provide details of any changes in directors, officers or committee members.
Not applicable.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
Management is not aware of any trends in the Issuer's markets, or political or regulatory trends, arising in November 2019 that could have a direct impact on the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were / is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 4, 2019

Douglas P. Baker

Name of Director or Senior Officer

/s/ "Douglas P. Baker"

Signature

Chief Financial Officer

Official Capacity

Issuer Details Name of Issuer PUDO Inc.	For Month Ended November 30, 2019	Date of Report YY/MM/DD 19/12/04
Issuer Address: 6600 Goreway Drive, Unit D		
City/Province/Postal Code Mississauga, ON, L4V 1S6	Issuer Fax No. 905-507-4177	Issuer Telephone No. 844-300-8533
Contact Name: Douglas P. Baker	Contact Position: CFO	Contact Telephone No. 248-705-4530
Contact Email Address doug.baker@pudopoint.com	Web Site Address www.pudopoint.com	